

A A B ELECTRICAL AND PLUMBING CONTRACTORS LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007**



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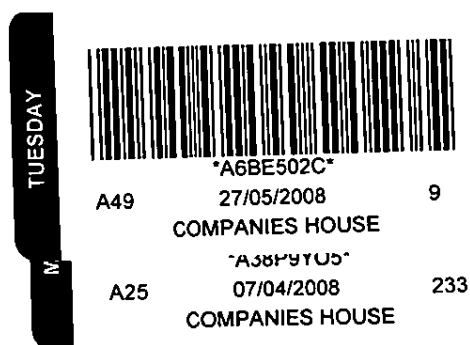
COMPANY INFORMATION

Director: A Bellot

Company Secretary: Mrs E Bellot

Registered Office: 26 Bowland Road
London
SW4 7LE

Company Number 4372064 (England and Wales)



A A B ELECTRICAL AND PLUMBING CONTRACTORS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31st MARCH 2007 ✓

The director presents his report and the financial statements of the company for the year ended 31st March 2007

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, the director is required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal activity

The principal activity of the company during the year continued to be that of electrical and plumbing contractors

Director

The director who served during the year and his beneficial interest in the company's issued share capital was as follows -

	Ordinary shares of £1 each	
	At 31 st March 2007	At 31 st March 2006
Alan Bellot	1	1

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 4th April 2008 and signed on its behalf



Alan Bellot
Director

A A B ELECTRICAL AND PLUMBING CONTRACTORS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2007 ✓

	Note	2007	2006
Turnover	1	117,883	138,887
Less cost of sales			
Materials and small tools		<u>(56,609)</u>	<u>(41,900)</u>
Gross profit		61,274	96,987
Interest Receivable		897	0
Administrative Expenses			
Director's remuneration	5,035		4,890
Motor expenses	3,091		6,341
Subscriptions, training, licences, insurance	2,989		1,664
Advertising	4,025		0
Telephone and fax	5,102		3,590
Protective clothing	585		0
Postage and stationery	667		68
Corporation Tax Fine	100		0
Accountancy fees	750		1,850
Companies house	30		0
Credit card charges	1,334		1,181
Bank charges & commission	1,008		342
Depreciation	<u>2,574</u>		<u>3,127</u>
		<u>(27,290)</u>	<u>(23,053)</u>
Operating profit/Profit on ordinary			
Activities before taxation		34,881	73,934
Tax on profit on ordinary activities	2	<u>(6,627)</u>	<u>(15,039)</u>
Profit on ordinary activities after taxation		28,254	58,895
Dividends		(29,970)	(32,586)
Retained Profit / (Loss) brought forward		<u>13,681</u>	<u>(12,628)</u>
Retained Profit carried forward		<u>£11,965</u>	<u>£13,681</u>

The notes on page 5 form part of these financial statements

A A B ELECTRICAL AND PLUMBING CONTRACTORS LIMITED

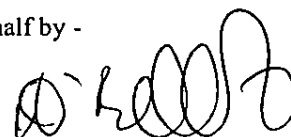
BALANCE SHEET AS AT 31ST MARCH 2007

	Note	2007	2006
Fixed Assets			
Tangible Assets plant, machinery, tools, equipment		7,722	9,382
Current Assets			
Stock		5,000	5,000
Trade Debtors		1,202	8,833
Prepayments		535	2,862
Cash at Bank		<u>30,901</u>	<u>22,631</u>
		37,638	39,326
Creditors: Amounts falling due			
Within one year	3	<u>(33,394)</u>	<u>(35,026)</u>
Net Current Assets		<u>4,244</u>	<u>4,300</u>
Total assets less current liabilities		<u>£11,966</u>	<u>£13,682</u>
Capital and Reserves			
Called up share capital	4	1	1
Profit and loss account		<u>11,965</u>	<u>13,681</u>
Shareholders' Funds		<u>£11,966</u>	<u>£13,682</u>

For the year ended 31st March 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985

- (a) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (b) The director acknowledges his responsibility for
 - i) ensuring that the company keeps accounting records which comply with Section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company
- (c) The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These accounts were approved by the board on 4th April 2008 and signed on its behalf by -



A Bellot
Director

The notes on page 5 form part of these financial statements

A A B ELECTRICAL AND PLUMBING CONTRACTORS LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

1. Accounting Policies

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added tax and trade discounts. The turnover is attributable to the one principal activity of the company. The market for the company's services is entirely within the United Kingdom.

2. Taxation	2007	2006
UK Corporation tax	<u>£6,627</u>	<u>£15,039</u>
3. Creditors: amounts falling due within one year	2007	2006
Trade Creditors	361	361
Other Creditors	4,136	4,136
Director's Current Account	0	10,308
VAT	1,970	2,371
Corporation Tax	22,152	13,855
Accrued Expenses	<u>4,775</u>	<u>3,995</u>
	<u>£33,394</u>	<u>£35,026</u>
4. Share Capital	2007	2006
<u>Authorised</u>		
100 Ordinary Shares of £1 each	£ 100	£ 100
	=====	=====
<u>Allotted, Called Up and Fully Paid</u>		
1 Ordinary Shares of £1 each	£ 1	£ 1
	=====	=====