

**"V" INSTALLATIONS MECHANICAL HANDLING
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2010

COMPANY REGISTRATION NUMBER 04372047



"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

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"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF "V" INSTALLATIONS MECHANICAL HANDLING LIMITED

YEAR ENDED 30 APRIL 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Edwards, Pearson & White

EDWARDS PEARSON & WHITE LLP
Chartered Certified Accountants

Warwick and Coventry

14 January 2011

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS	2				
Tangible assets			58,994		63,245
CURRENT ASSETS					
Stocks		33,660		6,600	
Debtors		199,372		270,390	
Cash at bank and in hand		109,269		177,149	
		<u>342,301</u>		<u>454,139</u>	
CREDITORS: Amounts falling due within one year		<u>179,306</u>		<u>188,661</u>	
NET CURRENT ASSETS			<u>162,995</u>		<u>265,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			221,989		328,723
CREDITORS: Amounts falling due after more than one year			3,189		4,000
PROVISIONS FOR LIABILITIES			<u>779</u>		<u>-</u>
			<u>218,021</u>		<u>324,723</u>

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts.

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2010

	Note	2010 £	£	2009 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>217,921</u>		<u>324,623</u>
SHAREHOLDERS' FUNDS			<u>218,021</u>		<u>324,723</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 January 2011

G J Fox
Director



Company Registration Number 04372047

The notes on pages 4 to 5 form part of these abbreviated accounts

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% on written down value
Motor Vehicles	- 25% on written down value

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2010

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2009	139,617
Additions	15,435
Disposals	<u>(12,191)</u>
At 30 April 2010	<u>142,861</u>
DEPRECIATION	
At 1 May 2009	76,372
Charge for year	15,807
On disposals	<u>(8,312)</u>
At 30 April 2010	<u>83,867</u>
NET BOOK VALUE	
At 30 April 2010	<u>58,994</u>
At 30 April 2009	<u>63,245</u>

3 SHARE CAPITAL

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>