

**"V" INSTALLATIONS MECHANICAL HANDLING
LIMITED**

ABBREVIATED ACCOUNTS

30 APRIL 2013

COMPANY REGISTRATION NUMBER 04372047



"V" INSTALLATIONS MECHANICAL HANDLING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

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"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

INDEPENDENT AUDITOR'S REPORT TO "V" INSTALLATIONS MECHANICAL HANDLING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of "V" Installations Mechanical Handling Limited for the year ended 30 April 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JONATHAN COUSINS (Senior Statutory Auditor)
For and on behalf of
EDWARDS PEARSON & WHITE (AUDIT) LIMITED
Chartered Certified Accountants & Statutory Auditor

8 Jury Street
Warwick
CV34 4EW

16 January 2014

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED BALANCE SHEET

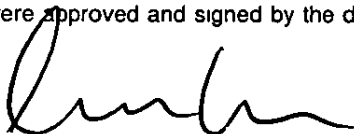
30 APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>109,622</u>	<u>77,472</u>
CURRENT ASSETS			
Debtors		3,995,880	1,408,551
Cash at bank and in hand		<u>1,693,627</u>	<u>766,610</u>
		5,689,507	2,175,161
CREDITORS: Amounts falling due within one year	3	<u>3,336,760</u>	<u>1,213,518</u>
NET CURRENT ASSETS		<u>2,352,747</u>	<u>961,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,462,369</u>	<u>1,039,115</u>
CREDITORS: Amounts falling due after more than one year	4	14,989	8,337
PROVISIONS FOR LIABILITIES		<u>1,738</u>	<u>1,911</u>
		<u>2,445,642</u>	<u>1,028,867</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Profit and loss account		<u>2,445,542</u>	<u>1,028,767</u>
SHAREHOLDERS' FUNDS		<u>2,445,642</u>	<u>1,028,867</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 January 2014

G J Fox, Director



Company Registration Number 04372047

The notes on pages 3 to 4 form part of these abbreviated accounts.

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% on written down value
Motor Vehicles	- 25% on written down value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2012	173,509
Additions	70,509
Disposals	<u>(25,240)</u>
At 30 April 2013	<u>218,778</u>
DEPRECIATION	
At 1 May 2012	96,037
Charge for year	30,218
On disposals	<u>(17,099)</u>
At 30 April 2013	<u>109,156</u>
NET BOOK VALUE	
At 30 April 2013	<u>109,622</u>
At 30 April 2012	<u>77,472</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Secured debt < 1 Yr Hire purchase agreements	<u>21,347</u>	<u>7,630</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013 £	2012 £
Secured debt >1 Yr Hire purchase agreements	<u>14,989</u>	<u>8,337</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>