

**"V" INSTALLATIONS MECHANICAL HANDLING
LIMITED**

ABBREVIATED ACCOUNTS

30 APRIL 2012

COMPANY REGISTRATION NUMBER 04372047



"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	4

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

INDEPENDENT AUDITOR'S REPORT TO "V" INSTALLATIONS MECHANICAL HANDLING LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of "V" Installations Mechanical Handling Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JONATHAN COUSINS (Senior Statutory Auditor)
For and on behalf of
EDWARDS PEARSON & WHITE (AUDIT) LIMITED
Chartered Certified Accountants & Statutory Auditor

8 Jury Street
Warwick
CV34 4EW

15 January 2013

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			77,472		65,900
CURRENT ASSETS					
Debtors		1,408,551		839,423	
Cash at bank and in hand		<u>766,610</u>		<u>250,651</u>	
		2,175,161		1,090,074	
CREDITORS: Amounts falling due within one year	3	<u>1,213,518</u>		<u>757,996</u>	
NET CURRENT ASSETS			<u>961,643</u>		<u>332,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,039,115		397,978
CREDITORS: Amounts falling due after more than one year	4		8,337		4,688
PROVISIONS FOR LIABILITIES			<u>1,911</u>		<u>1,381</u>
			<u>1,028,867</u>		<u>391,909</u>

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

	Note	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	5		100		100
Profit and loss account			<u>1,028,767</u>		<u>391,809</u>
SHAREHOLDERS' FUNDS			<u>1,028,867</u>		<u>391,909</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 January 2013


G J Fox, Director

Company Registration Number 04372047

The notes on pages 4 to 5 form part of these abbreviated accounts

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% on written down value
Motor Vehicles	- 25% on written down value

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

"V" INSTALLATIONS MECHANICAL HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	149,619
Additions	30,775
Disposals	<u>(6,885)</u>
At 30 April 2012	<u>173,509</u>
DEPRECIATION	
At 1 May 2011	83,719
Charge for year	18,783
On disposals	<u>(6,465)</u>
At 30 April 2012	<u>96,037</u>
NET BOOK VALUE	
At 30 April 2012	<u>77,472</u>
At 30 April 2011	<u>65,900</u>

3. CREDITORS. Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	-	550
Secured debt < 1 Yr Hire purchase agreements	<u>7,630</u>	<u>14,436</u>
	<u>7,630</u>	<u>14,986</u>

4. CREDITORS. Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Secured debt >1 Yr Hire purchase agreements	<u>8,337</u>	<u>4,688</u>

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>