

**Registered Number: 4372016**

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**ABINGDON MARINA LIMITED**

(A company limited by guarantee and having no share capital)

**Directors:**

G E Turner

J S Parker

P Brown

R E Hammond

**Secretary**

Peerless Properties (Oxford) Limited

**Registered Office**

22b High Street, Witney, Oxon, OX28 6RB

**REPORT OF THE DIRECTORS  
for the year ended 31st December 2010**

**Principal Activity**

The principal activity of the company remains the maintenance of twenty flats at Abingdon Marina, Abingdon, Oxon

**Directors**

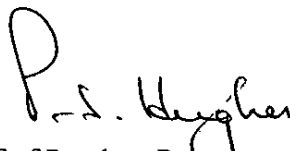
The above named served as directors during the year as indicated above

**Auditors**

The company is totally exempt from a statutory audit following exemptions introduced for small companies

The directors have prepared this report in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By Order of the Board

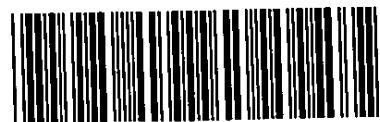


For and on behalf of Peerless Properties (Oxford) Limited  
Secretary

Witney

9 May .2011

THURSDAY



A39 12/05/2011 45  
COMPANIES HOUSE

**ABINGDON MARINA LIMITED**

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**PROFIT AND LOSS ACCOUNT  
for the year ended 31st December 2010****2009**

<b>Notes</b>	<b>£</b>	<b>£</b>
2	TURNOVER	18,000
	Administrative expenses	<u>15,355</u>
	OPERATING SURPLUS	2,645
	Interest received	<u>3</u>
	SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	2,648
3	TAXATION	<u>-</u>
	SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION	2,648
6	TRANSFER TO GENERAL RESERVE FUND	(7,478)
6	TRANSFER FROM GENERAL RESERVE FUND	4,830
	RETAINED SURPLUS brought forward	<u>-</u>
	RETAINED SURPLUS carried forward	<u>£ -</u>

There were no recognised gains or losses other than those included in the profit and loss account

The notes on pages 4 and 5 form part of these financial statements.

## ABINGDON MARINA LIMITED

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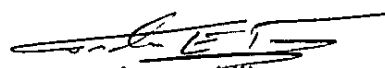
BALANCE SHEET		31st December 2010	2009
Notes		£	£
	CURRENT ASSETS		
	Debtors - service charges	1,400	-
	Cash at bank	<u>5,687</u>	<u>5,816</u>
		7,087	5,816
	CREDITORS		
4	Amounts falling due within one year	<u>1,243</u>	<u>2,620</u>
	NET CURRENT ASSETS	<u>£5,844</u>	<u>£3,196</u>
	CAPITAL AND RESERVES		
5	Working capital reserve fund	500	500
6	General reserve fund	5,344	2,696
	Profit and loss account	-	-
		<u>£5,844</u>	<u>£3,196</u>

The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small companies and no notice has been deposited under section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on  
and signed on its behalf by

9 May .. 2011



P Brown - Director

The notes on pages 4 and 5 form part of these financial statements

**NOTES TO THE ACCOUNTS  
for the year ended 31st December 2010**

**1 Accounting Policies**

**i) Accounting Convention -**

The accounts of the company have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing. The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**ii) Turnover -**

The turnover represents maintenance receipts for the year

**2 Turnover**

The turnover and surplus before taxation is attributable to the one principal activity of the company and all arose from the United Kingdom

**3 Taxation**

No Corporation Tax has been provided as all the company's dealings are with its own members

<b>4 Creditors</b>	2010	2009
	£	£
Amounts falling due within one year		
Accruals and other creditors	1,243	2,620
Service charges	<u>-</u>	<u>-</u>
	<b><u>£1,243</u></b>	<b><u>£2,620</u></b>

<b>5 Working Capital Reserve Fund</b>	2010	2009
	£	£
Opening balance	500	500
Reserve made in the year	<u>-</u>	<u>-</u>
Closing balance	<b><u>£500</u></b>	<b><u>£500</u></b>
Represented by		
Amount to be transferred from service charge bank account	<b><u>£500</u></b>	

The amount shown as being allocated to Working Capital Reserve fund assumes that all service charge monies demanded have been paid and that there are no arrears outstanding

**ABINGDON MARINA LIMITED**

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**NOTES TO THE ACCOUNTS  
for the year ended 31st December 2010 (continued)**

<b>6</b>	<b>General Reserve Fund</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Opening balance	2,696	1,281
	Reserve made in the year	7,478	1,415
	Transfer from reserve to cover major repairs	(4,830)	-
	Closing balance	<u>£5,344</u>	<u>£2,696</u>
	Represented by		
	Amount to be transferred from service charge bank account	<u>£5,344</u>	

The amount shown as being allocated to the General Reserve fund assumes that all service charge monies demanded have been paid and that there are no arrears outstanding.

**7 Transactions with Related Parties**

Service charges totaling £18,000 are charged to the members of the company, some of whom are also directors, to recover costs incurred evenly over the number of flats in the block. The service charges are therefore a related party transaction.

**8 Future Expenditure**

Work to repoint the brick pavers is planned for next year at an approximate cost of £3,300.