

SLG Technical Services Limited

**Registered in England & Wales
Company Number : 4371166**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2006



**YIANNAKOU & CO.
Accountants
3 Beresford Avenue
Tolworth, Surbiton
Surrey KT5 9LH**

SLG TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2006

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SLG TECHNICAL SERVICES LIMITED

COMPANY INFORMATION

COMPANY NO. 4371166 (England & Wales)

DIRECTORS K S L Garner
D P Garner

SECRETARY D P Garner

REGISTERED OFFICE 32 Ronelean Road
Tolworth
Surbiton
Surrey
KT6 7LJ

BANKERS Abbey National Plc.
P.O.BOX 10102
21 Prescott Street
London E1 8TN

ACCOUNTANTS Yiannakou & Co.
3 Beresford Avenue
Tolworth
Surbiton
Surrey
KT5 9LH

SLG TECHNICAL SERVICES LIMITED

REPORT OF THE DIRECTORS

The Directors hereby submit the Financial Statements of the company for the year ended 31st March 2006

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the company's state of affairs at the end of the period and profit or loss for the period then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 5, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is the provision of I T services.

There were no significant changes in the operation of the company's business during the period under review.

DIRECTORS & THEIR INTERESTS IN THE COMPANY'S SHARES

The directors who served the company during the period together with their interests in the shares of the company at the beginning and end of the period, were as follows:

	Ordinary Share of £1 each	
	31.03.06	31.03.05
K S L Garner	1	1
D P Garner	1	1

SMALL COMPANY RULES

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



D P Garner
Secretary

30th November 2006

SLG TECHNICAL SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31ST MARCH 2006

	Notes	2006	2005
		£	£
TURNOVER	2	357,828	278,900
Deduct: Purchases & Services		223,230	145,325
		<hr/>	<hr/>
Gross Profit		134,598	133,575
Administrative expenses		42,727	48,208
		<hr/>	<hr/>
Operating profit/(loss) for the period	3	91,871	85,367
Profit/(Loss) on disposal of tangible fixed assets		-	-
		<hr/>	<hr/>
Profit on ordinary activities before interest		91,871	85,367
Interest receivable		683	695
		<hr/>	<hr/>
Profit on ordinary activities before taxation		92,554	86,062
Taxation on Profit on Ordinary Activities	6	17,711	16,449
		<hr/>	<hr/>
Profit on Ordinary Activities after taxation		74,843	69,613
Dividends paid		55,800	69,300
		<hr/>	<hr/>
Retained profit for the period		19,043	313
Retained Profit Brought Forward		25,281	24,968
		<hr/>	<hr/>
Retained Profit Carried Forward		£44,324	£25,281
		=====	=====

There were no recognised gains or losses for the period other than those included in the Profit and Loss Account

The notes on pages 5 to 6 form part of these financial statements.

SLG TECHNICAL SERVICES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2006

	Note	2006	2005
		£	£
FIXED ASSETS			
Tangible assets	7	12,517	16,689
CURRENT ASSETS			
Cash at bank and in hand	8	22,491	13,289
Debtors	9	74,880	18,499
		<u>109,888</u>	<u>48,477</u>
CREDITORS			
Amounts falling due within one year	10	65,562	23,194
Net Current Assets/(Liabilities)		<u>44,326</u>	<u>25,283</u>
Total Assets Less Current Liabilities		<u>44,326</u>	<u>25,283</u>
CREDITORS			
Amounts falling due after more than one year	11	-	-
Provisions for liabilities and charges		<u>44,326</u>	<u>25,283</u>
Deferred Assets	12	-	-
Net Liabilities		£ <u>44,326</u> =====	£ <u>25,283</u> =====
CAPITAL AND RESERVES			
Called up Share Capital	13	2	2
Profit and Loss account		44,324	25,281
SHAREHOLDERS FUNDS	14	£ <u>44,326</u> =====	£ <u>25,283</u> =====

The Directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors ensure that the accounting records of the company comply with section 221 of the Companies Act 1985 and that the accounts give a true and fair view of the state of affairs of the company as at 31st March 2006 and of its profit for the year to 31st March 2006, and are in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the board on 30th November 2006 and signed on its behalf.


K S L Garner **Director**

The notes on pages 5 to 6 form part of these financial statements.

SLG TECHNICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.
(effective January 2005)

(b) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation, less depreciation. The cost of tangible fixed assets is written off by equal instalments over their estimated useful lives, as follows:

Plant and Equipment	25% Reducing balance
Motor Vehicles	25% Reducing balance

(c) Deferred Taxation

There is no provision for deferred taxation as it is not considered to be material.

2. TURNOVER

Turnover represents the invoiced value of Work Done which fall within the company's ordinary activities, stated net of value added tax.

3. OPERATING PROFIT

	2006	2005
The operating profit/(loss) is stated after charging:	£	£
Directors' Remuneration	12,586	12,666
Depreciation of owned fixed assets	4,172	5,564
	=====	=====

4. DIRECTORS REMUNERATION

Emoluments for services as Director	12,586	12,666
	=====	=====

5. INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and finance charges	NIL	NIL
	=====	=====

6. UK CURRENT YEAR TAXATION

UK Corporation Tax @ 19%	17,711	16,449
	=====	=====

SLG TECHNICAL SERVICES LIMITED
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2006**
7. TANGIBLE FIXED ASSETS

	Motor Vehicle	Plant & Equipment	Total
Cost at 31 March 2005	4,150	27,511	31,661
Additions during the period	-	-	-
Disposals during the period	-	-	-
Cost at 31 March 2006	£ 4,150	£ 27,511	31,661
Aggregate Depreciation at 31 March 2005	2,399	12,573	14,972
Depreciation for the Period	438	3,734	4,172
Eliminated in Period	-	-	-
DEPRECIATION AS AT 31 MARCH 2006	2,837	16,307	19,144
NET BOOK VALUE AT 31 MARCH 2005	1,751	14,938	16,689
NET BOOK VALUE AT 31 MARCH 2006	1,313	11,204	12,517

8. CASH AT BANK AND IN HAND

	<u>2006</u>	<u>2005</u>
Cash	3,474	1,285
Bank Account	19,017	12,004
	<u>22,491</u>	<u>13,289</u>
	=====	=====

9. DEBTORS:

Due within one year		
Trade Debtors	40,954	-
Other Debtors	33,926	18,499
	<u>74,880</u>	<u>18,499</u>
	=====	=====

10. CREDITORS: Amounts falling due within one year

Corporation Tax Payable	17,711	16,449
Trade Creditors	4,027	4,849
Director's Current Account	39,953	189
Other Taxes	3,871	1,707
	<u>65,562</u>	<u>23,194</u>
	=====	=====

11. CREDITORS: Amounts falling due after one year

NIL	NIL
=====	=====

12. DEFERRED ASSETS

NIL	NIL
=====	=====

13. CALLED UP SHARE CAPITAL

(a) Authorised	100 Ordinary Shares of £1 each	100	100
		=====	=====
(b) Issued	2 Ordinary Shares of £1 each	2	2
		=====	=====

14. SHAREHOLDERS FUNDS

Opening Shareholders funds	25,283	24,970
Profit for the period	19,043	313
	-----	-----
Closing Shareholders Funds	44,326	25,283
	=====	=====