

Financial Statements for the Year Ended 28 February 2021

for

PRO-CDM Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2021**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

**Company Information
for the Year Ended 28 February 2021**

DIRECTORS:

T K Carey
Dr C H Mahon

REGISTERED OFFICE:

17 Warren Road
Blundellsands
Liverpool
Merseyside
L23 6UA

REGISTERED NUMBER:

04371021 (England and Wales)

ACCOUNTANTS:

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
PRO-CDM Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PRO-CDM Limited for the year ended 28 February 2021 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of PRO-CDM Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PRO-CDM Limited and state those matters that we have agreed to state to the Board of Directors of PRO-CDM Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PRO-CDM Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that PRO-CDM Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of PRO-CDM Limited. You consider that PRO-CDM Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PRO-CDM Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

21 October 2021

**Statement of Financial Position
28 February 2021**

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		6,089		6,512
CURRENT ASSETS					
Stocks		-		20,000	
Debtors	5	82,219		-	
Cash at bank		<u>58,989</u>		<u>90,645</u>	
		141,208		110,645	
CREDITORS					
Amounts falling due within one year	6	<u>95,025</u>		<u>42,214</u>	
NET CURRENT ASSETS			<u>46,183</u>		<u>68,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,272		74,943
PROVISIONS FOR LIABILITIES			<u>1,157</u>		<u>1,237</u>
NET ASSETS			<u>51,115</u>		<u>73,706</u>
CAPITAL AND RESERVES					
Called up share capital			200		100
Retained earnings			<u>50,915</u>		<u>73,606</u>
SHAREHOLDERS' FUNDS			<u>51,115</u>		<u>73,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2021 and were signed on its behalf by:

T K Carey - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2021**

1. STATUTORY INFORMATION

PRO-CDM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2020	33,071
Additions	1,299
Disposals	(5,697)
At 28 February 2021	<u>28,673</u>
DEPRECIATION	
At 1 March 2020	26,559
Charge for year	1,722
Eliminated on disposal	(5,697)
At 28 February 2021	<u>22,584</u>
NET BOOK VALUE	
At 28 February 2021	<u>6,089</u>
At 29 February 2020	<u>6,512</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Trade debtors	15,977	-
Other debtors	<u>66,242</u>	<u>-</u>
	<u>82,219</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Bank loans and overdrafts	50,000	-
Trade creditors	34	50
Taxation and social security	41,875	41,726
Other creditors	<u>3,116</u>	<u>438</u>
	<u>95,025</u>	<u>42,214</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2021 and 29 February 2020:

	28.2.21 £	29.2.20 £
T K Carey		
Balance outstanding at start of year	(1)	(41)
Amounts advanced	74,036	49,249
Amounts repaid	(49,038)	(49,209)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,997</u>	<u>(1)</u>
Dr C H Mahon		
Balance outstanding at start of year	(1)	(41)
Amounts advanced	74,036	49,249
Amounts repaid	(49,038)	(49,209)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,997</u>	<u>(1)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.