

ABC COACHES (2002) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2011

COMPANY No 04370782 (ENGLAND & WALES)

**ARTHUR G EDWARDS & CO LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
& REGISTERED AUDITORS
ALEXANDRA HOUSE
74 MOORLAND ROAD
BURSLEM
STOKE-ON-TRENT
ST6 1DY**

WEDNESDAY



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COMPANIES HOUSE

ABC COACHES (2002) LIMITED

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ABC COACHES (2002) LIMITED
Registered in England N° 04370782

BALANCE SHEET AS AT 31 MARCH 2011

	<u>Note</u>	<u>2011</u>	<u>2010</u>
Fixed Assets	2	306,973	309,900
Current Assets			
Stock		3,400	3,250
Debtors	3	184,229	164,479
Cash at Bank and in Hand		<u>1,823</u>	<u>1,657</u>
		189,452	169,386
Creditors' Amounts falling due within one year	4	(293,399)	(262,810)
Net Current Liabilities		(103,947)	(93,424)
Total Assets Less Current Liabilities		203,026	216,476
Creditors. Amounts falling due after one year	4	(147,691)	(161,250)
Net Assets		<u>55,335</u>	<u>55,226</u>
Capital and Reserves			
Share Capital	5	2,500	2,500
Revaluation Reserve		42,312	52,312
Profit and Loss Account		<u>10,523</u>	<u>414</u>
Shareholders Funds		<u>55,335</u>	<u>55,226</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board of directors on 29 July 2011 and were signed on its behalf by



Mr P Wilkes (Director)

ABC COACHES (2002) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1. Accounting Policies

The following policies have been consistently applied in dealing with items which are considered material in relation to the company's accounts

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

Turnover

Turnover represents the amounts excluding value added tax derived from the provision of services to customers during the year

Intangible Fixed Assets and Depreciation

Intangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write off their cost over their expected useful lives on the following basis

Goodwill	10% straight line basis
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Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off their cost less estimated residual value over their expected useful lives on the following basis

Fixtures, Fittings and Equipment	10% reducing balance basis
Motor Vehicles (excluding wedding cars)	25% " " "

The freehold property is located in Furlong Lane, Stoke-on-Trent. An impairment review was carried out and the directors are of the opinion that the valuation of the property at £175,000 is appropriate. Depreciation is charged on freehold property (excluding land) on the cost less the estimated residual value over 50 years and on the basis of the above no charge is deemed necessary.

The four vehicles used for wedding car hire are of a vintage nature and have not been depreciated as the directors are of the opinion that they retain their original value.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

ABC COACHES (2002) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

Hire Purchase

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such contracts are included in creditors net of finance charges allocated to future years. The finance element of the rental payments are charged to the profit and loss account in equal instalments over the period of the contract.

Deferred Taxation

The directors have decided not to provide for deferred taxation. However if deferred taxation had been provided for on the difference between the value of fixed assets as shown on the balance sheet and their written down value for tax purposes at the year end then the provision would have been £12,613 (2010 £14,524).

Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account for the year in which they are payable to the scheme.

2. Fixed Assets

	<u>Intangible</u> <u>Assets</u>	<u>Tangible</u> <u>Assets</u>	<u>Investments</u>	<u>Total</u>
Cost or Valuation				
At 01 04 10	22,700	344,337	2	367,039
Revaluation Adjustment	-	(10,000)	-	(10,000)
Additions	-	36,107	-	36,107
Sales	-	(11,799)	-	(11,799)
At 31 03 11	22,700	358,645	2	381,347
Depreciation				
At 01 04 10	2,270	54,869	-	57,139
Charge for Year	2,270	18,009	-	20,279
On Sales	-	(3,044)	-	(3,044)
At 31 03 11	4,540	69,834	-	74,374
Net Book Value				
At 31 03 11	18,160	288,811	2	306,973
At 31 03 10	20,430	289,468	2	309,900

ABC COACHES (2002) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

	<u>2011</u>	<u>2010</u>
3. Debtors		
Due after one year	-	-
4. Creditors		
The following creditors are secured		
Due within one year		
Bank Overdraft	1,222	26,795
Bank Loan Accounts	6774	9,000
Property Loan Accounts	5,700	5,800
Hire Purchase Outstanding	21,083	16,625
Due between one and five years		
Bank Loan Accounts	8,032	16,342
Property Loan Accounts	33,499	29,200
Hire Purchase Outstanding	13,791	14,065
Due after five years		
Property Loan Accounts	<u>92,369</u>	<u>101,643</u>
	<u>182,470</u>	<u>219,470</u>
5. Share Capital		
Issued		
10,000 Ordinary £1 Shares	10,000	10,000
Uncalled	<u>(7,500)</u>	<u>(7,500)</u>
Called up Shares	<u>2,500</u>	<u>2,500</u>

ABC COACHES (2002) LIMITED

**REPORT TO THE DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

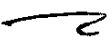
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABC Coaches (2002) Limited for the year ended 31 March 2011 which comprise of balance sheet and related notes from the accounting records and information and explanations you have given to us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com/](http://rulebook.accaglobal.com/)

Our work as been undertaken in accordance with technical guidance issued by the Association of Chartered Certified Accountants as detailed at <http://accaglobal.com/factsheet163> To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABC Coaches (2002) Limited and its board of directors as a body for our work or for this report

It is your duty to ensure that ABC Coaches (2002) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company You consider that ABC Coaches (2002) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of ABC Coaches (2002) Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

A. G. Edwards & Co Ltd


Arthur G Edwards & Co Limited
Chartered Certified Accountants
Alexandra House
74 Moorland Road
Burslem
Stoke-on-Trent
ST6 1DY

29 July 2011