# Company Registration No. 04369967 (England and Wales)

# ABSOL SERVICES LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012



# **ABSOL SERVICES LTD**

#### ABBREVIATED BALANCE SHEET

#### AS AT 29 FEBRUARY 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,552		1,330
Current assets					
Debtors		6,000		20,996	
Cash at bank and in hand		113,833		32,864	
		119,833		53,860	
Creditors: amounts falling due withi	n				
one year		(35,468)		(4,425)	
Net current assets			84,365		49,435
Total assets less current liabilities			85,917		50,765
			<del></del>		
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			85,817		50,665
Shareholders' funds			85,917		50,765

For the financial year ended 29 February 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 15/5/20n

J Acland Director

Company Registration No. 04369967

# **ABSOL SERVICES LTD**

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 29 FEBRUARY 2012

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office Equipment

30% per annum reducing balance

#### 2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2011	5,103
Additions	887
At 29 February 2012	5,990
Depreciation	<del></del>
At 1 March 2011	3,773
Charge for the year	665
At 29 February 2012	4,438
Net book value	
At 29 February 2012	1,552
At 28 February 2011	1,330
	<del></del>

**ABSOL SERVICES LTD** 

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

# **FOR THE YEAR ENDED 29 FEBRUARY 2012**

3	Share capital	2012 £	2011
	Allotted, called up and fully paid	<del>-</del>	-
	60 Ordinary A shares of £1 each 40 Ordinary B shares of £1 each	60 <b>4</b> 0	60 <b>40</b>
		100	100

# 4 Related party relationships and transactions

# Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J Acland -	-	17,843	134,001	•	(155,925)	(4,081)
		17,843	134,001		(155,925)	(4,081)