

A C B LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A C B LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTORS:

Mrs C Cocker
Miss S Winsor

SECRETARY:

Miss S Winsor

REGISTERED OFFICE:

137 St Marychurch Road
Torquay
Devon
TQ1 3HW

REGISTERED NUMBER:

04369408

ACCOUNTANTS:

Check Book Ltd T/A "Barretts"
Chartered Accountants
22 Union Street
Newton Abbot
Devon
TQ12 2JS

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		10,225		13,630
Tangible assets	3		3,337		<u>3,809</u>
			13,562		<u>17,439</u>
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		28,614		26,378	
Cash at bank and in hand		1,418		<u>1,370</u>	
		31,532		<u>29,248</u>	
CREDITORS					
Amounts falling due within one year		42,688		<u>29,525</u>	
NET CURRENT LIABILITIES			(11,156)		<u>(277)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,406		17,162
PROVISIONS FOR LIABILITIES			308		<u>302</u>
NET ASSETS			2,098		<u>16,860</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			2,088		<u>16,850</u>
SHAREHOLDERS' FUNDS			2,098		<u>16,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A C B LIMITED (REGISTERED NUMBER: 04369408)

ABBREVIATED BALANCE SHEET - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2014 and were signed on its behalf by:

Mrs C Cocker - Director

Miss S Winsor - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>51,085</u>
AMORTISATION	
At 1 April 2013	37,455
Amortisation for year	<u>3,405</u>
At 31 March 2014	<u>40,860</u>
NET BOOK VALUE	
At 31 March 2014	<u>10,225</u>
At 31 March 2013	<u>13,630</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	35,637
Additions	<u>641</u>
At 31 March 2014	<u>36,278</u>
DEPRECIATION	
At 1 April 2013	31,828
Charge for year	<u>1,113</u>
At 31 March 2014	<u>32,941</u>
NET BOOK VALUE	
At 31 March 2014	<u>3,337</u>
At 31 March 2013	<u>3,809</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. **ULTIMATE PARENT COMPANY**

Bay Bookkeeping & Payroll Services Ltd

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.