

Registered Number 04369408

A C B Limited

Abbreviated Accounts

31 March 2011

**A C B Limited**

**Registered Number 04369408**

**Company Information**

**Registered Office:**

137 St Marychurch Road

Torquay

Devon

TQ1 3HW

A C B Limited

Registered Number 04369408

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	20,440	23,845
Tangible	3	5,653	7,352
		<u>26,093</u>	<u>31,197</u>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		22,247	17,367
Cash at bank and in hand		4,231	5,422
Total current assets		<u>27,978</u>	<u>24,289</u>
<b>Creditors: amounts falling due within one year</b>		(52,084)	(65,820)
<b>Net current assets (liabilities)</b>		(24,106)	(41,531)
<b>Total assets less current liabilities</b>		<u>1,987</u>	<u>(10,334)</u>
<b>Provisions for liabilities</b>		(1,322)	(1,322)
<b>Total net assets (liabilities)</b>		<u>665</u>	<u>(11,656)</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		655	(11,666)
<b>Shareholders funds</b>		<u>665</u>	<u>(11,656)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

**Mrs C Cocker, Director**

**Miss S Winsor, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

1

**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2

**Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>51,085</u>
At 31 March 2011	<u>51,085</u>

**Amortisation**

	At 01 April 2010	27,240		
	Charge for year	<u>3,405</u>		
	At 31 March 2011	<u>30,645</u>		
	<b>Net Book Value</b>			
	At 31 March 2011	20,440		
	At 31 March 2010	<u>23,845</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 April 2010		34,435	
	Additions	-	<u>185</u>	
	At 31 March 2011	-	<u>34,620</u>	
	<b>Depreciation</b>			
	At 01 April 2010		27,083	
	Charge for year	-	<u>1,884</u>	
	At 31 March 2011	-	<u>28,967</u>	
	<b>Net Book Value</b>			
	At 31 March 2011		5,653	
	At 31 March 2010	-	<u>7,352</u>	
4	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	10 Ordinary shares of £1 each	10	10	
5	<b>Ultimate parent company</b>			
	Bay Bookkeeping & Payroll Services Ltd			