

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

04369258

Name of Company

A Frame Erectors Limited

I/We Paul J Fleming
1st Floor Bank Quay House
Sankey Street
Warrington
WA1 1NNNote: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 30 September 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, ~~and that the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/~~summoned for~~ 30 September 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/~~no quorum was present at the meeting~~

The meeting was held at Parkin S Booth & Co , First Floor Bank Quay House, Sankey Street, Warrington, WA1 1NN

The winding up covers the period from 9 August 2012 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 The Liquidator's final report together with his receipts and payments was approved
- 2 The Liquidator's release was approved

Signed



Date 30 September 2013

Parkin S Booth & Co
1st Floor Bank Quay House
Sankey Street
Warrington
WA1 1NN

Ref A122/PJF/DEP/EW

TUESDAY


A11 01/10/2013 #62
COMPANIES HOUSE

A Frame Erectors Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 9 August 2012 To 30 September 2013

S of A £		£	£
	HIRE PURCHASE		
4,500 00	Citroen Dispatch	NIL	
(8,500 00)	Black Horse Limited	NIL	
7,000 00	Mitsubishi L200 pickup	9,479 43	
(7,000 00)	Shogun Finance	(6,903 00)	
			2,576 43
	ASSET REALISATIONS		
1,500 00	Mitsubishi truck, plant and trailer	1,441 66	
20,000 00	Book Debts	5,060 00	
			6,501 66
	COST OF REALISATIONS		
	Specific Bond	50 00	
	Statement of Affairs Fee	2,500 00	
	Office Holders Fees	5,616 39	
	Agents/Valuers Fees	639 20	
	Statutory Advertising	272 50	
			(9,078 09)
	PREFERENTIAL CREDITORS		
(16,848 00)	DE Arrears & Holiday Pay	NIL	
			NIL
	UNSECURED CREDITORS		
(55,268 00)	Trade & Expense Creditors	NIL	
(36,944 00)	Redundancy and Notice Claims	NIL	
(9,800 00)	Bank overdraft	NIL	
(27,434 00)	Inland Revenue - PAYE/NIC	NIL	
(14,039 00)	Inland Revenue - CT	NIL	
(1,805 00)	Customs & Excise	NIL	
			NIL
	DISTRIBUTIONS		
(202 00)	Ordinary Shareholders	NIL	
			NIL
(144,840 00)			(0.00)

REPRESENTED BY

NIL


Paul J Fleming
Liquidator

**A FRAME ERECTORS LIMITED
(IN LIQUIDATION)**

**FINAL REPORT OF THE LIQUIDATOR TO MEMBERS
AND CREDITORS OF THE ABOVE COMPANY
PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986**

Statutory Information

Company Number	04369258
Registered Office	1st Floor, Bank Quay House, Sankey Street, Warrington WA1 1NN
Former Registered Office	28 Rob Lane, Newton le Willows, WA12 0DR
Date of Liquidation	9 August 2012
Liquidator	Paul J Fleming
Liquidator's Address	1st Floor, Bank Quay House, Sankey Street, Warrington WA1 1NN

I refer to my appointment as Liquidator of the above on 9 August 2012 and hereby submit my final report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

On 29 July 2013 the draft final report was sent to members and creditors with notice of their rights to request further information in respect of the Liquidator's remuneration and expenses in accordance with Rule 4 49E of the Insolvency Rules 1986 and their right to challenge the amounts drawn under Rule 4 131 of the Insolvency Rules 1986

Comment regarding trading

The Company had ceased to trade at the date of liquidation and no trading was undertaken post-liquidation

Assets of the company (compared to statement of affairs at the date of liquidation)

1 Motor Vehicles

The company had two motor vehicles on finance, a Citroen Despatch which was estimated to have the value of £4,500 00 was subject to a finance agreement with Black Horse Limited with a settlement figure again estimated at £8,500 00. There was therefore no equity in the vehicle and it was anticipated that there would be a shortfall upon disposal of £4,000 00 although in the outcome a claim has since been received from Black Horse Limited in the sum of £5,737 67. The other vehicle was a Mitsubishi L200 pickup which again was valued at £7,000 00 by my appointed independent agents Winterhill Largo, this vehicle was also under finance with Shogun Finance with an anticipated settlement figure also of £7,000 00 leaving no equity in this vehicle. The vehicle was subsequently picked up by the finance company and sold realising the sum of £9,479 43 which after settling their liability of £6,903 00 gave a surplus of £2,576 43 which is shown in my attached receipts and payments account.

2 Sundry Unencumbered Chattel Assets

These assets which comprised of an old Mitsubishi truck, some items of plant and a trailer were again valued by my agents Winterhill Largo at £1,500. These assets were uplifted and ultimately realised the sum of £1,441 66.

3 Book Debts

The book debts had a book value of £34,900 estimated to realise £20,000. In the outcome, the majority of the outstanding book debts have been subject to dispute and significant counter claims which, due to a lack of information, could not be challenged. I instructed solicitors to assist me with the debtor collection in the hope of securing additional funds but in the outcome even their efforts proved fruitless. You will note from my attached Receipts and Payments Account that the total realised amounted to £5,060.00 only.

Costs of liquidation

The attached receipts and payments account details the costs and expenses of the liquidation and the amounts paid to each class of creditor, if any.

At the Meetings of Creditors held on 9th August 2012, it was agreed that Parkin S Booth & Co be entitled to receive £2,500 plus VAT in respect of their assistance in preparing the statement of affairs.

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee arrangement
Winterhill Largo	Agents & Valuers	Percentage of realisations
Stenfield & Co	Solicitors	Percentage of realisations

The choice of professionals was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

Investigations

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

Creditors Claims (and dividend etc)

After the costs of liquidation there was no prospect of any dividend being paid to any class of creditor.

Prescribed Part

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors

In this case there were no secured creditors and accordingly the prescribed part provisions do not apply

Liquidator's Remuneration and Expenses

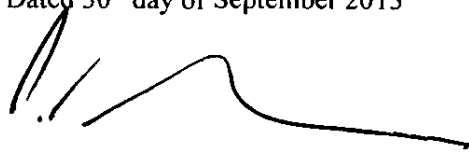
Pursuant to a resolution passed at a meeting of creditors held on 9th August 2012, I would advise that Liquidator's remuneration has been fixed by reference to the time properly spent by him and his staff in attending to matters arising in the liquidation. It is Parkin S Booth & Co's policy to only recharge 'category 1 disbursements' i.e. incidental expenses specifically identifiable to a case and these are detailed on the attached receipts and payments when charged

To the date of issuing of this report my firm has spent 74.80 hours dealing with the administration incurring total chargeable costs of £9,947.00 which provides an average chargeable rate of £132.98 per hour. I have drawn on account of this the sum of £5,616.39 at an average charge out rate of £75.08 per hour. A detailed breakdown of my time to date is attached at appendix B

Final Meetings

Notices to hold the final meetings of members and creditors together with the draft final report were sent on 29th July 2013

Dated 30th day of September 2013



Paul J Fleming
Liquidator

Insolvency Practitioner Licensed by the Insolvency Practitioners Association

A Frame Erectors Limited
(In Liquidation)
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To 30/09/2013

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(202 00)	Ordinary Shareholders	NIL	
			NIL
(144,840.00)			(0.00)

REPRESENTED BY

NIL

Paul J Fleming
Liquidator

A FRAME ERECTORS LIMITED**TIME & CHARGEOUT SUMMARIES**

<u>Classification of Work</u>	<u>Partner</u>	<u>Manager</u>	<u>Other Senior Professionals</u>	<u>Assistants & Support Staff</u>	<u>Total Hours</u>	<u>Time Cost £</u>	<u>Average Hourly Rate £</u>
Administration and Planning	3 00	5 40	17 10	12 20	37 70	4236 00	112 36
Realisation of Assets	4 60	9 60	6 80	0 00	21 00	3406 00	162 19
Creditors	0 00	12 70	1 00	1 60	15 30	2105 00	137 58
Investigations	0 80	0 00	0 00	0 00	0 80	200 00	250 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	2100 00	4155 00	2988 00	704 00		9947 00	
Total Hours	8 40	27 70	24 90	13 80	74 80		
Average Rate	250 00	150 00	120 00	51 01			

Parkin S Booth & Co Charging Out Rates

Partner	£250 per hour
Salaried Partner	£210 per hour
Senior Manager/Consultant	£180 per hour
Manager	£150 per hour
Case Manager	£120 per hour
Administrator	£100 per hour
Junior Administrator	£75 per hour
Support Staff	£50 per hour

Standard Activity Examples of Work

Administration and Planning	Case Planning Administrative set up Appointment notification Maintenance of records Statutory reporting Insurance of assets
Investigations	SIP 2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying and securing assets Debt collection Property, business and asset sales
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors') Retention of Title