

**Registered Number 04369239**

**BELMANGATE PROPERTIES LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	551,565	258,636
		<u>551,565</u>	<u>258,636</u>
<b>Current assets</b>			
Debtors		20,321	11,031
Cash at bank and in hand		2,789	2,238
		<u>23,110</u>	<u>13,269</u>
<b>Creditors: amounts falling due within one year</b>	3	(38,818)	(37,268)
<b>Net current assets (liabilities)</b>		<u>(15,708)</u>	<u>(23,999)</u>
<b>Total assets less current liabilities</b>		<u>535,857</u>	<u>234,637</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(321,781)	(27,333)
<b>Total net assets (liabilities)</b>		<u>214,076</u>	<u>207,304</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		213,976	207,204
<b>Shareholders' funds</b>		<u>214,076</u>	<u>207,304</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

**J R Gray, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% straight line

**Valuation information and policy****Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP 19 which, unlike the Companies Act, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Other accounting policies****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	258,636
Additions	293,724
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>552,360</u>
<b>Depreciation</b>	
At 1 July 2015	0
Charge for the year	795
On disposals	-
At 30 June 2016	<u>795</u>
<b>Net book values</b>	
At 30 June 2016	<u>551,565</u>
At 30 June 2015	<u>258,636</u>

### 3 Creditors

	2016	2015
	£	£
Secured Debts	337,390	35,346
Non-instalment debts due after 5 years	277,154	0

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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