

Registered Number: 04368980

England and Wales

Abtec Computer Solutions Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2014

Abtec Computer Solutions Limited
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Abtec Computer Solutions Limited

Accountants' Report
For the year ended 28 February 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2014 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bridgeman Accountants Ltd
23 Bridgeman Terrace
Wigan
WN1 1SX

Abtec Computer Solutions Limited
Abbreviated Balance Sheet
As at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	87,578	34,674
		87,578	34,674
Current assets			
Stocks		31,915	29,636
Debtors		171,039	215,697
Cash at bank and in hand		33,611	2,876
		236,565	248,209
Creditors: amounts falling due within one year		(305,926)	(191,012)
Net current liabilities		(69,361)	57,197
Total assets less current liabilities		18,217	91,871
Net assets		18,217	91,871
Capital and reserves			
Called up share capital	3	119	119
Profit and loss account		18,098	91,752
Shareholders funds		18,217	91,871

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr B Taylor Director

Date approved by the board: 10 November 2014

Abtec Computer Solutions Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	33% Reducing balance
Motor Vehicles	25% Reducing balance

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Abtec Computer Solutions Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2014

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 March 2013		60,977
Additions		87,150
At 28 February 2014		148,127
Depreciation		
At 01 March 2013		26,303
Charge for year		34,246
At 28 February 2014		60,549
Net book values		
At 28 February 2014		87,578
At 28 February 2013		34,674

3 Share capital

	2014	2013
	£	£
Allotted called up and fully paid		
1,020 Ordinary shares of £1.00 each	1,020	102
120 Ordinary A shares of £1.00 each	120	12
30 Ordinary B shares of £1.00 each	30	3
20 Ordinary C shares of £1.00 each	20	2
	1,190	119

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.