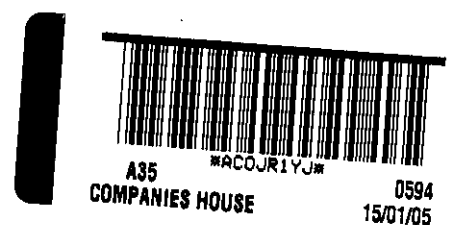


REGISTRAR

Company Registration No. 4368433 (England and Wales)

PLEASE SIGN
& RETURN

A. A. G. INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



A. A. G. INVESTMENTS LIMITED

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A. A. G. INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2	10,207		-	
Tangible assets	2	13,623		20,724	
		<u>23,830</u>		<u>20,724</u>	
Current assets					
Stocks		199,519		3,233	
Debtors		175,708		22,762	
Cash at bank and in hand		25,951		5,148	
		<u>401,178</u>		<u>31,143</u>	
Creditors: amounts falling due within one year		<u>(512,272)</u>		<u>(68,348)</u>	
Net current liabilities		<u>(111,094)</u>		<u>(37,205)</u>	
Total assets less current liabilities		<u>(87,264)</u>		<u>(16,481)</u>	
Capital and reserves					
Called up share capital	3	20,000		20,000	
Profit and loss account		<u>(107,264)</u>		<u>(36,481)</u>	
Shareholders' funds		<u>(87,264)</u>		<u>(16,481)</u>	

In preparing these abbreviated accounts:

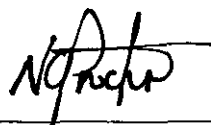
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 September 2004

A J Greaves
Director

N C Proctor
Director



A. A. G. INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	20% straight line
Plant and machinery	33% straight line
Fixtures, fittings & equipment	15% straight line

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2003	-	23,914	23,914
Additions	12,500	12,676	25,176
Disposals	-	(18,832)	(18,832)
At 31 March 2004	12,500	17,758	30,258
Depreciation			
At 1 April 2003	-	3,190	3,190
On disposals	-	(2,830)	(2,830)
Charge for the year	2,293	3,775	6,068
At 31 March 2004	2,293	4,135	6,428
Net book value			
At 31 March 2004	10,207	13,623	23,830
At 31 March 2003	-	20,724	20,724

A. A. G. INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

3	Share capital	2004 £	2003 £
	Authorised		
	1,000,000 Ordinary Shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	20,000 Ordinary Shares of £1 each	<u>20,000</u>	<u>20,000</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2004	2003	in year
	£	£	£
P A Ross	<u>1,374</u>	<u>-</u>	<u>1,374</u>