

Company Registration No 04368179 (England and Wales)

**COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**



**Tavistock House South**  
**Tavistock Square**  
**London**  
**WC1H 9LG**

**Rayner Essex LLP**  
**Chartered Accountants**

# COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.

## COMPANY INFORMATION

---

Director	L M Servien de Boisdaphin
Secretary	Miss Jeong Ae Ju
Company number	04368179
Registered office	Tavistock House South Tavistock Square London WC1H 9LG
Accountants	Rayner Essex LLP Tavistock House South Tavistock Square London WC1H 9LG

---

# **COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.**

## **CONTENTS**

---

	<b>Page</b>
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

---

# COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.

## DIRECTOR'S REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2012

---

The director presents his report and financial statements for the year ended 31 December 2012

#### Principal activities

The company did not trade during the year but received income in respect of bank interest

#### Director

The following director has held office since 1 January 2012

L M Servien de Boisdaphin

#### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

  
L M Servien de Boisdaphin

Director

15/4/13

## **COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD. FOR THE YEAR ENDED 31 DECEMBER 2012**


---

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Committee of European Excellence, CEE Ltd for the year ended 31 December 2012, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of Committee of European Excellence, CEE Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Committee of European Excellence, CEE Ltd and state those matters that we have agreed to state to the Board of Directors of Committee of European Excellence, CEE Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Committee of European Excellence, CEE Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Committee of European Excellence, CEE Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Committee of European Excellence, CEE Ltd. You consider that Committee of European Excellence, CEE Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Committee of European Excellence, CEE Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rayner Essex LLP

Chartered Accountants

17/4/13

Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

# COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Administrative expenses		(1,596)	(1,509)
<b>Loss on ordinary activities before taxation</b>		<b>(1,596)</b>	<b>(1,509)</b>
Tax on loss on ordinary activities	2	-	5
<b>Loss for the year</b>	<b>6</b>	<b>(1,596)</b>	<b>(1,504)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.

## BALANCE SHEET

AS AT 31 DECEMBER 2012


	Notes	2012 £	£	2011 £	£
<b>Current assets</b>					
Debtors	3	8,426		5,614	
Cash at bank and in hand		7,687		10,745	
		<u>16,113</u>		<u>16,359</u>	
<b>Creditors amounts falling due within one year</b>	4	<u>(30,945)</u>		<u>(29,595)</u>	
<b>Total assets less current liabilities</b>			<u>(14,832)</u>		<u>(13,236)</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account	6		<u>(14,932)</u>		<u>(13,336)</u>
<b>Shareholders' funds</b>	7		<u>(14,832)</u>		<u>(13,236)</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 15/4/13

  
L M Servien de Botsdauphin  
Director

Company Registration No 04368179

# **COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company is currently being supported by its director. Accordingly, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of such support.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.



# COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2	Taxation	2012 £	2011 £
	Domestic current year tax		
	Adjustment for prior years	-	(5)
	<b>Total current tax</b>	-	(5)
	<b>Factors affecting the tax charge for the year</b>		
	Loss on ordinary activities before taxation	(1,596)	(1,509)
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2011 - 20.00%)	(319)	(302)
	Effects of		
	Tax losses carried forward	319	302
	Other tax adjustments	-	(5)
		319	297
	<b>Current tax charge for the year</b>	-	(5)

The company has estimated losses of £ 15,700 (2011 - £ 14,000) available for carry forward against future trading profits

3	Debtors	2012 £	2011 £
	Other debtors	8,426	5,614

4	Creditors: amounts falling due within one year	2012 £	2011 £
	Other creditors	30,945	29,595

Other creditors represents a director loan that is interest free and there is no agreed date for repayment

# COMMITTEE OF EUROPEAN EXCELLENCE, CEE LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

<b>5</b>	<b>Share capital</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
<b>6</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Balance at 1 January 2012		(13,336)
	Loss for the year		(1,596)
			<u>          </u>
	Balance at 31 December 2012		(14,932)
			<u>          </u>
<b>7</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	(1,596)	(1,504)
	Opening shareholders' funds	(13,236)	(11,732)
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	(14,832)	(13,236)
		<u>          </u>	<u>          </u>

### 8 Control

The ultimate controlling party is L M Servien de Boisdauphin, director and shareholder of the company

### 9 Related party relationships and transactions

At the year end, the company owed L M Servien de Boisdauphin, director of the company £29,945 (2011 £28,745) There is no fixed date of repayment