

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Hudol Limited

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for the Year Ended 30 September 2014

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Hudol Limited

Company Information
for the Year Ended 30 September 2014

DIRECTORS:

S Whitehouse
Dr R M Prigmore
J Davies
A Bowen
H W Evans

SECRETARY:

Miss E F Prigmore

REGISTERED OFFICE:

ExCal House
Capel Hendre Industrial Estate
AMMANFORD
Carmarthenshire
SA18 3SJ

REGISTERED NUMBER:

04368139 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
Abertawe House
Ystrad Rd.
Fforestfach
SWANSEA
SA5 4JB

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		20,103		11,823
Tangible assets	3		<u>3,835</u>		<u>5,114</u>
			23,938		16,937
CURRENT ASSETS					
Debtors		51,897		51,731	
Cash at bank		<u>5,347</u>		<u>3,877</u>	
		57,244		55,608	
CREDITORS					
Amounts falling due within one year		<u>108,176</u>		<u>97,005</u>	
NET CURRENT LIABILITIES			<u>(50,932)</u>		<u>(41,397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,994)		(24,460)
CREDITORS					
Amounts falling due after more than one year			<u>163,940</u>		<u>173,903</u>
NET LIABILITIES			<u>(190,934)</u>		<u>(198,363)</u>
CAPITAL AND RESERVES					
Called up share capital	4		395		395
Share premium			41,456		41,456
Profit and loss account			<u>(232,785)</u>		<u>(240,214)</u>
SHAREHOLDERS' FUNDS			<u>(190,934)</u>		<u>(198,363)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2015 and were signed on its behalf by:

Dr R M Prigmore - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. At the balance sheet date, the company had net current liabilities of £50,932 (2013 £41,397) and negative shareholders funds of £190,934 (2013 £198,363). The company is supported by its creditors who are aware that the company may not be able to pay its debts until the benefit of its research and development crystallises.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	12,788
Additions	<u>9,389</u>
At 30 September 2014	<u>22,177</u>
AMORTISATION	
At 1 October 2013	965
Amortisation for year	<u>1,109</u>
At 30 September 2014	<u>2,074</u>
NET BOOK VALUE	
At 30 September 2014	<u>20,103</u>
At 30 September 2013	<u>11,823</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>112,696</u>
DEPRECIATION	
At 1 October 2013	107,582
Charge for year	<u>1,279</u>
At 30 September 2014	<u>108,861</u>
NET BOOK VALUE	
At 30 September 2014	<u>3,835</u>
At 30 September 2013	<u>5,114</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£0.25	250	250
578	Ordinary A	£0.25	<u>145</u>	<u>145</u>
			<u>395</u>	<u>395</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.