

**Registered Number 04368139**

**Hudol Limited**

**Abbreviated Accounts**

**30 September 2010**

**Hudol Limited**

**Registered Number 04368139**

**Company Information**

**Registered Office:**

ExCal House  
Capel Hendre Industrial Estate  
AMMANFORD  
Carmarthenshire  
SA18 3SJ

**Reporting Accountants:**

Ashmole & Co

Abertawe House  
Ystrad Rd.  
Fforestfach  
SWANSEA  
SA5 4JS

Hudol Limited

Registered Number 04368139

**Balance Sheet as at 30 September 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	12,122	16,163
		<u>12,122</u>	<u>16,163</u>
<b>Current assets</b>			
Debtors		68,871	69,970
Cash at bank and in hand		35,421	42,559
Total current assets		<u>104,292</u>	<u>112,529</u>
<b>Creditors: amounts falling due within one year</b>		(106,149)	(114,307)
<b>Net current assets (liabilities)</b>		(1,857)	(1,778)
<b>Total assets less current liabilities</b>		<u>10,265</u>	<u>14,385</u>
<b>Creditors: amounts falling due after more than one year</b>		(207,084)	(200,511)
<b>Total net assets (liabilities)</b>		<u>(196,819)</u>	<u>(186,126)</u>
<b>Capital and reserves</b>			
Called up share capital	3	300	300
Share premium account		19,751	19,751
Profit and loss account		(216,870)	(206,177)
<b>Shareholders funds</b>		<u>(196,819)</u>	<u>(186,126)</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2011

And signed on their behalf by:

**Dr R Prigmore, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2010

1 **Accounting policies**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. At the balance sheet date, the company had negative shareholders funds of £186,126 (2008 £122,353) and net current liabilities of £1,778 (2008 £62,329). The company is supported by its creditors who are aware that the company may not be able to pay its debts until the benefit of its research and development crystallises.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 October 2009	-	112,696
At 30 September 2010	-	<u>112,696</u>
<b>Depreciation</b>		
At 01 October 2009		96,533
Charge for year	-	4,041
At 30 September 2010	-	<u>100,574</u>
<b>Net Book Value</b>		
At 30 September 2010		12,122

At 30 September 2009

- 16,163

3 **Share capital**

2010	2009
£	£

**Allotted, called up and fully  
paid:**

1198 Ordinary shares of £0.25  
each

300	300
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