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REGISTERED NUMBER: 04368139 (England and Wales)

AMENDING

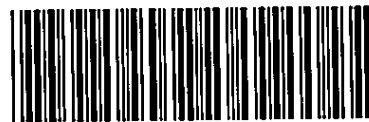
Abbreviated Unaudited Accounts

for the Year Ended 30 September 2008

for

Hudol Limited

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COMPANIES HOUSE

Hudol Limited

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for the Year Ended 30 September 2008

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Hudol Limited

Company Information
for the Year Ended 30 September 2008

DIRECTORS:

Dr R Prigmore
J Davies
A Bowen
S Whitehouse

SECRETARY:

S Whitehouse

REGISTERED OFFICE:

1 St Mary Street
CARMARTHEN
Carmarthenshire
SA31 1TN

REGISTERED NUMBER:

04368139 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
Abertawe House
Ystrad Rd.
Fforestfach
Swansea
SA5 4JS

Hudol Limited

Abbreviated Balance Sheet
30 September 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	-	3,346
Tangible assets	3	25,055	34,678
		<u>25,055</u>	<u>38,024</u>
CURRENT ASSETS			
Debtors		22,146	3,699
Cash at bank		20,706	1,576
		<u>42,852</u>	<u>5,275</u>
CREDITORS			
Amounts falling due within one year		105,181	92,519
		<u>105,181</u>	<u>92,519</u>
NET CURRENT LIABILITIES		<u>(62,329)</u>	<u>(87,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(37,274)</u>	<u>(49,220)</u>
CREDITORS			
Amounts falling due after more than one year		85,079	29,037
		<u>85,079</u>	<u>29,037</u>
NET LIABILITIES		<u>(122,353)</u>	<u>(78,257)</u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Share premium		19,751	19,751
Profit and loss account		(142,404)	(98,308)
		<u>300</u>	<u>300</u>
SHAREHOLDERS' FUNDS		<u>(122,353)</u>	<u>(78,257)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

Hudol Limited

Abbreviated Balance Sheet - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21/10/09 and were signed on its behalf by:



.....
Dr R Prigmore - Director

The notes form part of these abbreviated accounts

Hudol Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis. At the balance sheet date, the company had net current liabilities of £62,329 (2007 £87,244) and negative shareholders funds of £122,353 (2007 £78,257). The company is supported by its creditors who are aware that the company may not be able to pay its debts until the benefit of its research and development crystallises.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	3,492
Disposals	(3,492)
	<hr/>
At 30 September 2008	-
	<hr/>
AMORTISATION	
At 1 October 2007	146
Eliminated on disposal	(146)
	<hr/>
At 30 September 2008	-
	<hr/>
NET BOOK VALUE	
At 30 September 2008	-
	<hr/>
At 30 September 2007	3,346
	<hr/>

Hudol Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	116,595
Disposals	(1,271)
	<hr/>
At 30 September 2008	115,324
	<hr/>
DEPRECIATION	
At 1 October 2007	81,917
Charge for year	8,352
	<hr/>
At 30 September 2008	90,269
	<hr/>
NET BOOK VALUE	
At 30 September 2008	25,055
	<hr/>
At 30 September 2007	34,678
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
1,200	Ordinary	0.25	300	300
200	Ordinary	1	200	200
			<hr/>	<hr/>
			500	500
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,168	Ordinary	0.25	300	300
			<hr/>	<hr/>

Allotted and issued:

Number:	Class:	Nominal value:	2008 £	2007 £
NIL	Share capital 2	1	-	-
			<hr/>	<hr/>