

**Registered Number 04368139**

**Hudol Limited**

**Abbreviated Accounts**

**30 September 2011**

**Hudol Limited**

**Registered Number 04368139**

**Company Information**

**Registered Office:**

ExCal House  
Capel Hendre Industrial Estate  
AMMANFORD  
Carmarthenshire  
SA18 3SJ

**Reporting Accountants:**

Ashmole & Co

Abertawe House  
Ystrad Rd.  
Fforestfach  
SWANSEA  
SA5 4JB

Hudol Limited

Registered Number 04368139

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	3,094	0
Tangible	3	9,092	12,122
		<u>12,186</u>	<u>12,122</u>
<b>Current assets</b>			
Debtors		64,718	62,553
Cash at bank and in hand		9,731	35,421
Total current assets		<u>74,449</u>	<u>97,974</u>
<b>Creditors: amounts falling due within one year</b>		(52,490)	(64,829)
<b>Net current assets (liabilities)</b>		21,959	33,145
<b>Total assets less current liabilities</b>		<u>34,145</u>	<u>45,267</u>
<b>Creditors: amounts falling due after more than one year</b>		(229,629)	(242,084)
<b>Total net assets (liabilities)</b>		<u>(195,484)</u>	<u>(196,817)</u>
<b>Capital and reserves</b>			
Called up share capital	4	300	300
Share premium account		19,751	19,751
Profit and loss account		(215,535)	(216,868)
<b>Shareholders funds</b>		<u>(195,484)</u>	<u>(196,817)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2012

And signed on their behalf by:

**Dr R Prigmore, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis. At the balance sheet date, the company had negative shareholders funds of £195,484 (2010 £196,817). The company is supported by its creditors who are aware that the company may not be able to pay its debts until the benefit of its research and development crystallises.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>3,257</u>
At 30 September 2011	<u>3,257</u>

**Amortisation**

Charge for year	<u>163</u>
At 30 September 2011	<u>163</u>

**Net Book Value**

At 30 September 2011	3,094
At 30 September 2010	<u>0</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2010	-	<u>112,696</u>
At 30 September 2011	-	<u>112,696</u>

**Depreciation**

At 01 October 2010		100,574
Charge for year	-	<u>3,030</u>
At 30 September 2011	-	<u>103,604</u>

**Net Book Value**

At 30 September 2011		9,092
At 30 September 2010	-	<u>12,122</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1198 Ordinary shares of £0.25 each	300	300