

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



A08 \*A8Y4UKW3\* 04/02/2020 #201  
COMPANIES HOUSE

### 1 Company details

Company number 0 4 3 6 8 0 4 8  
Company name in full On The Edge Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen  
Surname Grant

### 3 Liquidator's address

Building name/number 2nd Floor Regis House  
Street 45 King William Street  
Post town London  
County/Region  
Postcode E C 4 R 9 A N  
Country

### 4 Liquidator's name

Full forename(s) Anthony  
Surname Cork

Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 2nd Floor Regis House  
Street 45 King William Street  
Post town London  
County/Region  
Postcode E C 4 R 9 A N  
Country

Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

Notice of final account prior to dissolution in MVL

6

## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

## Sign and date

Liquidator's signature

Signature

X

ll L

X

Signature date

d 0 3

m 0 2

y 2 0 2 0

# LIQ13

Notice of final account prior to dissolution in MVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Stephen Grant

Wilkins Kennedy

2nd Floor Regis House

45 King William Street

London

Postcode

E C 4 R 9 A N

DX

0207 403 1877



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**On The Edge Limited - In Liquidation  
("the Company")**

**Final Account**

**31 January 2020**

Wilkins Kennedy  
2nd Floor Regis House  
45 King William Street  
London  
EC4R 9AN

## **CONTENTS**

1. Introduction
2. Background
3. Receipts and payments account
4. Asset realisations
5. Creditors' claims
6. Distributions to shareholders
7. Expenditure
8. Closure and dissolution of the Company

## **APPENDICES**

- I. Receipts and payments account
- II. Explanation of office holders' time charging and disbursements recovery policy and provision of services regulations
- III. Notice of final account

**1. INTRODUCTION**

The following is my final account of the liquidation which I am required to send to members as part of the process to close the liquidation.

The full account is provided below, but in summary, following completion of the Company's final accounts it was confirmed that there were no assets to be dealt with in the liquidation and nor were there any liabilities to be settled.

Tax clearance has been received from HM Revenue & Customs in order to bring the liquidation to a close.

The Company will be dissolved three months after the final account is delivered to the Registrar of Companies.

**2. BACKGROUND**

The members' meeting was held on 4 April 2019, when my partner Anthony Malcolm Cork and I were appointed Joint Liquidators of the Company.

The Company's registration number is 04368048 and its current registered office is 2<sup>nd</sup> Floor Regis House, 45 King William Street, London EC4R 9AN.

The Company's registered office prior to liquidation was Pillar House, 113/115 Bath Road, Cheltenham, Gloucestershire, GL53 7LS.

**3. RECEIPTS AND PAYMENTS ACCOUNT**

I am required to provide with this account a summary of any receipts or payments during the liquidation and details of any liquidation bank account opened.

Appendix I is a summary of receipts and payments from the date of liquidation on 4 April 2018 to 31 January 2020.

The designated liquidation account held with Metro Bank Plc had a nil balance since the date of liquidation. This account has been reconciled to the bank statements and has been closed.

**4. ASSET REALISATIONS**

The Declaration of Solvency detailed assets of £6,010.00 as follows:-

|                     |           |
|---------------------|-----------|
| Intercompany Debtor | £5,035.00 |
| Other Debtor        | £725.00   |
| Cash at Bank        | £250.00   |
|                     | <hr/>     |
|                     | £6,010.00 |

The Declaration of Solvency had been prepared based upon the estimated final balance sheet at the date of liquidation however, upon receipt of the final accounts it transpired that the Company had no assets to be dealt with as they had all been realised prior to liquidation.

## 5. CREDITORS' CLAIMS

The Declaration of Solvency did not detail any liabilities in the liquidation to be settled.

On 9 April 2019 an advert was placed in the London Gazette requiring creditors to submit their claims in the liquidation by 31 May 2019. No claims were received.

As part of the liquidation process I wrote to HM Revenue & Customs to confirm that all of the Company's pre liquidation tax affairs were up to date and that they had no objection to the closure of the liquidation. I am pleased to confirm that the requested tax clearances have been received.

## 6. DISTRIBUTIONS TO SHAREHOLDERS

There have been no distributions declared to the sole shareholder in the liquidation.

## 7. EXPENDITURE

### Joint Liquidators' Fees and Expenses

At the general meeting held on 4 April 2019 the shareholder passed the following resolution:-

"That the remuneration of the Joint Liquidators shall be fixed at £2,500.00 plus VAT and disbursements and that payment of the remuneration may be made from the assets of the Company."

### *Fees*

The liquidation fee of £2,500.00 plus VAT has been paid in full by the shareholder of the Company. An explanation of the time charging and disbursements recovery policy is attached at Appendix II for your information.

### *Expenses*

The following expenses have been incurred in this matter:-

|                       |         |
|-----------------------|---------|
| Statutory Advertising | £232.35 |
| IT Administration Fee | £110.00 |
| Specific Bond         | £20.00  |
| Storage Costs         | £35.70  |

---

£398.05

---

The full balance of these expenses has been paid by the Company's shareholder.

*Further Information*

A copy of 'A Members' Guide to Liquidators' Fees' is available to view and download at [www.wilkinskennedy.com/services/advisory/insolvency/guide-fees/](http://www.wilkinskennedy.com/services/advisory/insolvency/guide-fees/). A hard copy of the guide can be obtained on request from the address below.

**8. CLOSURE AND DISSOLUTION OF THE COMPANY**

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Our privacy statement, which explains how we process personal data can be accessed at [www.wilkinskennedy.com/services/advisory/insolvency/insolvency-privacy-notices/](http://www.wilkinskennedy.com/services/advisory/insolvency/insolvency-privacy-notices/).



---

**Stephen Paul Grant**  
Joint Liquidator



**On The Edge Limited - In Members Voluntary Liquidation  
Joint Liquidators' Abstract of Receipts & Payments**

**From 4 April 2019 to 31 January 2020**

| <b>Declaration of Solvency £</b> |                     | <b>£</b>     |
|----------------------------------|---------------------|--------------|
| <b>RECEIPTS</b>                  |                     |              |
| 5,035.00                         | Intercompany Debtor | NIL          |
| 725.00                           | Other Debtor        | NIL          |
| 250.00                           | Cash at Bank        | NIL          |
| <u>6,010.00</u>                  |                     | <u>NIL</u>   |
| <b>PAYMENTS</b>                  |                     |              |
|                                  |                     | NIL          |
|                                  |                     | <u>(NIL)</u> |
| <b>CASH IN HAND</b>              |                     | <u>NIL</u>   |

## **APPENDIX II**

### **EXPLANATION OF OFFICE HOLDERS' TIME CHARGING AND DISBURSEMENTS RECOVERY POLICY AND PROVISION OF SERVICES REGULATIONS**

### **Wilkins Kennedy Charge-Out Rates**

| <b>1 January 2018 to 2 December 2018</b> | <b>£</b>        | <b>3 December 2018 to date</b> | <b>£</b>        |
|------------------------------------------|-----------------|--------------------------------|-----------------|
| Partners                                 | 400.00 - 460.00 | Partners                       | 430.00 – 470.00 |
| Directors/Managers                       | 230.00 - 360.00 | Directors/Managers             | 210.00 – 390.00 |
| Senior Administrators                    | 145.00 - 200.00 | Administrators                 | 110.00 – 210.00 |
| Administrators                           | 100.00 - 160.00 | Junior/Trainee Administrators  | 95.00 – 200.00  |
| Junior/Trainee Administrators            | 50.00 - 110.00  | Cashiers/Secretaries           | 60.00 – 100.00  |
| Cashiers/Secretaries                     | 75.00 - 90.00   |                                |                 |

### **Explanation of Officeholders' Time Charging Policy**

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), the charge out rates detailed above are applicable to this appointment exclusive of VAT. Rates are normally reviewed on an annual basis and adjustments made accordingly where deemed appropriate.

Time is recorded in 6 minute units by each staff member working on the case. A description of the routine work undertaken which time will be recorded for is detailed as follows:

1. Administration and planning
  - Preparing documentation and dealing with the formalities of appointment.
  - Dealing with all routine correspondence.
  - Maintaining physical case files and electronic case details.
  - Reviewing the ongoing progression of case files.
  - Ensuring an appropriate case bordereau is in place.
  - Case planning and administration.
2. Realisation of assets
  - Reconciling the Declaration of Solvency with the Company's final balance sheet at the date of liquidation.
3. Cashiering
  - Managing case bank accounts.
  - Maintaining case cash books.
4. Creditors/members
  - Dealing with creditor and member correspondence and telephone conversations, as applicable.
  - Maintaining creditor and member information and claims (including those submitted by secured creditors, employees and other preferential creditors), as necessary.
  - Contacting and following up with HM Revenue & Customs regarding tax clearance in relation to the Company's pre- liquidation tax affairs.

## 5. Statutory

- Statutory notifications and advertising.
- Convening and holding of meetings of members where appropriate.
- Preparing reports to members, including the final account.
- Filing of statutory documents with the Registrar of Companies.

### **Explanation of Officeholders' Disbursement Recovery Policy and Provision of Services Regulations**

SIP 9 also requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

#### Charging and Disbursement Recovery Policy

Category 1 disbursements are recoverable without approval, and will be recovered by the officeholder as they are incurred.

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that the officeholder may make a separate charge for expenses in this category, provided that:

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation; it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision; and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration.

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

|              |                   |
|--------------|-------------------|
| Stationery   | 5 pence per sheet |
| Mileage      | 45 pence per mile |
| Meeting Room | £50               |

#### Provision of Services Regulations

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics. To comply with the Provision of Services Regulations, some general information about Wilkins Kennedy, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link: <https://www.wilkinskennedy.com/services/advisory/insolvency/provision-service/>


## NOTICE OF FINAL ACCOUNT

**Company Name:** On The Edge Limited  
**Company Number:** 04368048  
**Former Company Name(s):** -  
**Trading Name:** -  
**Registered Office:** 2nd Floor Regis House, 45 King William Street, London, EC4R 9AN  
**Principal Trading Address:** Pillar House, 113/115 Bath Road, Cheltenham, Gloucestershire, GL53 7LS

This notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Stephen Paul Grant and Anthony Malcolm Cork of Wilkins Kennedy, 2nd Floor Regis House, 45 King William Street, London, EC4R 9AN, (telephone number 0207 403 1877), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed   
\_\_\_\_\_  
**Stephen Paul Grant**  
**Joint Liquidator**

Date: 31 January 2020

**Names of Insolvency Practitioners:** Stephen Paul Grant and Anthony Malcolm Cork  
**Nature of Appointment:** Joint Liquidators  
**Date of Appointment:** 4 April 2019  
**Address of Insolvency Practitioners:** 2nd Floor Regis House, 45 King William Street, London, EC4R 9AN  
**IP Numbers:** 008929 and 009401  
**Contact Name:** Kamel Gordon  
**Email Address:** [kamel.gordon@wilkinskennedy.com](mailto:kamel.gordon@wilkinskennedy.com)  
**Telephone Number:** 0207 403 1877

**MEMBER'S CONSENT TO EARLY CONCLUSION**

**ON THE EDGE LIMITED ("THE COMPANY")**

I (name of member): Stephen Paul Grant in my capacity as Joint Liquidator of Witney Holdings Limited,

at (address of member): 2<sup>nd</sup> Floor Regis House, 45 King William Street, London, EC4R 9AN,

do not intend to make any request for information under Rule 18.9 of the Rules or to apply to court under Rule 18.34 of the Rules. I therefore consent to the Joint Liquidators proceeding to conclude the Liquidation.

Signed: \_\_\_\_\_ Dated: \_\_\_\_\_

Name in capitals: \_\_\_\_\_

If you are not personally a member of the Company:

Position with, or relationship to, member or other authority for signature: \_\_\_\_\_

Are you the sole member/shareholder of the member (where it is a company)?

|          |
|----------|
| Yes / No |
|----------|

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF  
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

**Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company; or
  - any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member.

**Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable in a members' voluntary winding up:
- members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
  - a member of the company with the permission of the court.
- (3) The application by a member must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.