

**APEX BUILDING PLASTICS (SOUTH WEST) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023**

APEX BUILDING PLASTICS (SOUTH WEST) LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

APEX BUILDING PLASTICS (SOUTH WEST) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Directors	Mr R Andrews Mrs E Andrews
Secretary	Mrs E Andrews
Company Number	04367682 (England and Wales)
Registered Office	4-5 WOOD ROAD INDUSTRIAL ESTATE KINGSWOOD BRISTOL BS15 8NN
Accountants	De Verose Accounting Ltd 18 De Verose Court Hanham Bristol BS15 3SW

APEX BUILDING PLASTICS (SOUTH WEST) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	10,012	14,417
Current assets			
Inventories		48,721	51,927
Debtors	6	13,083	49,463
Cash at bank and in hand		158,879	150,384
		<u>220,683</u>	<u>251,774</u>
Creditors: amounts falling due within one year	7	(15,405)	(35,906)
Net current assets		<u>205,278</u>	<u>215,868</u>
Total assets less current liabilities		215,290	230,285
Creditors: amounts falling due after more than one year	8	(5,780)	(4,562)
Provisions for liabilities			
Deferred tax		(1,902)	(2,739)
Net assets		<u>207,608</u>	<u>222,984</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		<u>206,608</u>	<u>221,984</u>
Shareholders' funds		<u>207,608</u>	<u>222,984</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 May 2023 and were signed on its behalf by

Mr R Andrews
Director

Company Registration No. 04367682

APEX BUILDING PLASTICS (SOUTH WEST) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

Apex Building Plastics (South West) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04367682. The registered office is 4-5 WOOD ROAD INDUSTRIAL ESTATE, KINGSWOOD, BRISTOL, BS15 8NN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

APEX BUILDING PLASTICS (SOUTH WEST) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

4 Intangible fixed assets			Goodwill
			£
Cost			
At 1 May 2022			59,420
At 30 April 2023			59,420
Amortisation			
At 1 May 2022			59,420
At 30 April 2023			59,420
Net book value			
At 30 April 2023			-
5 Tangible fixed assets	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2022	10,714	40,470	51,184
Disposals	(8,271)	(7,984)	(16,255)
At 30 April 2023	2,443	32,486	34,929
Depreciation			
At 1 May 2022	10,484	26,283	36,767
Charge for the year	58	3,281	3,339
On disposals	(8,271)	(6,918)	(15,189)
At 30 April 2023	2,271	22,646	24,917
Net book value			
At 30 April 2023	172	9,840	10,012
At 30 April 2022	230	14,187	14,417
6 Debtors		2023	2022
		£	£
Amounts falling due within one year			
Trade debtors		8,434	30,297
Accrued income and prepayments		1,899	1,416
Other debtors		2,750	17,750
		13,083	49,463
7 Creditors: amounts falling due within one year		2023	2022
		£	£
VAT		3,675	5,194
Trade creditors		3,329	8,413
Taxes and social security		8,166	21,672
Other creditors		75	77
Accruals		160	550
		15,405	35,906

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FOR THE YEAR ENDED 30 APRIL 2023

8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Loans from directors	5,780	4,562
	<u> </u>	<u> </u>

9 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>

10 Average number of employees

During the year the average number of employees was 4 (2022: 4).

