Company Registration No. 04367682 (England and Wales)

APEX BUILDING PLASTICS (SOUTH WEST) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

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APEX BUILDING PLASTICS (SOUTH WEST) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Directors	Mr R Andrews Mrs E Andrews
Secretary	Mrs E Andrews
Company Number	04367682 (England and Wales)
Registered Office	4-5 WOOD ROAD INDUSTRIAL ESTATE KINGSWOOD BRISTOL BS15 8NN
Accountants	De Verose Accounting Ltd 18 De Verose Court Hanham Bristol BS15 3SW

APEX BUILDING PLASTICS (SOUTH WEST) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	14,417	19,223
Current assets			
Inventories		51,927	34,548
Debtors	6	49,463	26,274
Cash at bank and in hand		150,384	183,038
		251,774	243,860
Creditors: amounts falling due within one year	7	(35,906)	(47,187)
Net current assets		215,868	196,673
Total assets less current liabilities		230,285	215,896
Creditors: amounts falling due after more than one year	8	(4,562)	(19,106)
Provisions for liabilities			
Deferred tax		(2,739)	(3,652)
Net assets		222,984	193,138
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		221,984	192,138
Shareholders' funds		222,984	193,138

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2022 and were signed on its behalf by

Mr R Andrews
Director

Company Registration No. 04367682

1 Statutory information

Apex Building Plastics (South West) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04367682. The registered office is 4-5 WOOD ROAD INDUSTRIAL ESTATE, KINGSWOOD, BRISTOL, BS15 8NN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks
Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

4 Intangible fixed assets	**Goodwill**
	£
Cost	
At 1 May 2021	59,420
At 30 April 2022	59,420
Amortisation	
At 1 May 2021	59,420
At 30 April 2022	59,420
Net book value	
At 30 April 2022	-

5 Tangible fixed assets	**Plant & machinery**	**Motor vehicles**	**Total**
	£	**£**	**£**
Cost or valuation	At cost	At cost	
At 1 May 2021	10,714	40,470	51,184
At 30 April 2022	10,714	40,470	51,184
Depreciation			
At 1 May 2021	10,407	21,554	31,961
Charge for the year	77	4,729	4,806
At 30 April 2022	10,484	26,283	36,767
Net book value			
At 30 April 2022	230	14,187	14,417
At 30 April 2021	307	18,916	19,223

6 Debtors: amounts falling due within one year	**2022**	**2021**
	£	**£**
Trade debtors	30,297	24,681
Accrued income and prepayments	1,416	1,593
Other debtors	17,750	-
	49,463	26,274

7 Creditors: amounts falling due within one year	**2022**	**2021**
	£	**£**
VAT	5,194	8,391
Trade creditors	8,413	15,975
Taxes and social security	21,672	22,206
Other creditors	77	65
Accruals	550	550
	35,906	47,187

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans from directors	4,562	19,106

9 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

10 Average number of employees

During the year the average number of employees was 4 (2021: 4).