

**APEX BUILDING PLASTICS (SOUTH WEST) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018**

APEX BUILDING PLASTICS (SOUTH WEST) LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

APEX BUILDING PLASTICS (SOUTH WEST) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Directors	Mr R Andrews Mrs E Andrews
Secretary	Mrs E Andrews
Company Number	04367682 (England and Wales)
Registered Office	4-5 WOOD ROAD INDUSTRIAL ESTATE KINGSWOOD BRISTOL BS15 8NN
Accountants	KA Accounting 95 Grimsbury Road Kingswood Bristol BS15 9YF

APEX BUILDING PLASTICS (SOUTH WEST) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>5</u>	6,831	9,108
Current assets			
Inventories	6	30,703	37,756
Debtors	<u>7</u>	42,090	32,923
Cash at bank and in hand		65,891	66,368
		<u>138,684</u>	<u>137,047</u>
Creditors: amounts falling due within one year	<u>8</u>	(33,835)	(30,955)
Net current assets		<u>104,849</u>	<u>106,092</u>
Total assets less current liabilities		111,680	115,200
Provisions for liabilities			
Deferred tax		(1,298)	(1,731)
Net assets		<u>110,382</u>	<u>113,469</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		<u>109,382</u>	<u>112,469</u>
Shareholders' funds		<u>110,382</u>	<u>113,469</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 August 2018.

Mr R Andrews
Director

Company Registration No. 04367682

APEX BUILDING PLASTICS (SOUTH WEST) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

Apex Building Plastics (South West) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04367682. The registered office is 4-5 WOOD ROAD INDUSTRIAL ESTATE, KINGSWOOD, BRISTOL, BS15 8NN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

APEX BUILDING PLASTICS (SOUTH WEST) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

4 Intangible fixed assets

Goodwill
£

Cost

At 1 May 2017

59,420

At 30 April 2018

59,420

Amortisation

At 1 May 2017

59,420

At 30 April 2018

59,420

Net book value

At 30 April 2018

-

5 Tangible fixed assets

**Plant &
machinery**
£

**Motor
vehicles**
£

Total
£

Cost or valuation

At 1 May 2017

At cost
10,714

At cost
24,054

34,768

At 30 April 2018

10,714

24,054

34,768

Depreciation

At 1 May 2017

9,741

15,919

25,660

Charge for the year

243

2,034

2,277

At 30 April 2018

9,984

17,953

27,937

Net book value

At 30 April 2018

730

6,101

6,831

At 30 April 2017

973

8,135

9,108

6 Inventories

2018
£

2017
£

Finished goods

30,703

37,756

30,703

37,756

7 Debtors

2018
£

2017
£

Trade debtors

40,661

31,554

Accrued income and prepayments

1,429

1,369

42,090

32,923

8 Creditors: amounts falling due within one year

2018
£

2017
£

Trade creditors

19,132

16,988

Taxes and social security

14,303

13,767

Other creditors

400

200

33,835

30,955

APEX BUILDING PLASTICS (SOUTH WEST) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

9 Share capital

2018

2017

£

£

Allotted, called up and fully paid:

1,000 Ordinary shares of £1 each

1,000

1,000

10 Average number of employees

During the year the average number of employees was 5 (2017: 5).

