

**CLASSIC BUILDERS (WATLINGTON) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

CLASSIC BUILDERS (WATLINGTON) LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

CLASSIC BUILDERS (WATLINGTON) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	A Dix
Company Number	04366525 (England and Wales)

CLASSIC BUILDERS (WATLINGTON) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	265,826	267,207
Current assets			
Debtors	5	567,619	523,748
Cash at bank and in hand		113,993	66,588
		<u>681,612</u>	<u>590,336</u>
Creditors: amounts falling due within one year	<u>6</u>	(610,720)	(575,719)
Net current assets		<u>70,892</u>	<u>14,617</u>
Total assets less current liabilities		336,718	281,824
Creditors: amounts falling due after more than one year	<u>7</u>	(63,984)	(15,048)
Net assets		<u>272,734</u>	<u>266,776</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		262,734	256,776
Shareholders' funds		<u>272,734</u>	<u>266,776</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 April 2021 and were signed on its behalf by

A Dix
Director

Company Registration No. 04366525

CLASSIC BUILDERS (WATLINGTON) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

Classic Builders (watlington) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04366525.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided in order to write off the assets over their estimated useful lives.

Plant & machinery over their estimated lives

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2020	563,352
Additions	28,155
At 31 March 2021	591,507
Depreciation	
At 1 April 2020	296,145
Charge for the year	29,536
At 31 March 2021	325,681
Net book value	
At 31 March 2021	265,826
At 31 March 2020	267,207

CLASSIC BUILDERS (WATLINGTON) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	566,577	522,706
Other debtors	1,042	1,042
	<u>567,619</u>	<u>523,748</u>
	<u><u>567,619</u></u>	<u><u>523,748</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	529,588	527,676
Taxes and social security	81,132	48,043
	<u>610,720</u>	<u>575,719</u>
	<u><u>610,720</u></u>	<u><u>575,719</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
Other creditors	13,984	15,048
	<u>63,984</u>	<u>15,048</u>
	<u><u>63,984</u></u>	<u><u>15,048</u></u>

8 Average number of employees

During the year the average number of employees was 4 (2020: 5).

