Company Registration No. 04366525 (England and Wales)

CLASSIC BUILDERS (WATLINGTON) LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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CLASSIC BUILDERS (WATLINGTON) LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Director A Dix

Company Number 04366525 (England and Wales)

CLASSIC BUILDERS (WATLINGTON) LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

		2023	2022
No	tes	£	£
Fixed assets			
Tangible assets	<u>4</u>	243,165	270,183
Current assets			
Debtors	5	719,291	707,706
Cash at bank and in hand		7,277	63,118
		726,568	770,824
Creditors: amounts falling due within one year	<u>6</u>	(632,562)	(704,726)
Net current assets	_	94,006	66,098
Total assets less current liabilities	_	337,171	336,281
Creditors: amounts falling due after more than one year	7	(40,334)	(49,674)
Net assets	_	296,837	286,607
Capital and reserves	=		
Called up share capital		10,000	10,000
Profit and loss account		286,837	276,607
Shareholders' funds	_	296,837	286,607

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 August 2023 and were signed on its behalf by

A Dix Director

Company Registration No. 04366525

CLASSIC BUILDERS (WATLINGTON) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Classic Builders (watlington) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04366525.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided in order to write off the assets over their estimated useful lives.

Plant & machinery over their estimated lives

4	Tangible fixed assets	Plant & machinery £
	Cost or valuation	At cost
	At 1 April 2022	624,207
	At 31 March 2023	624,207
	Depreciation	
	At 1 April 2022	354,024
	Charge for the year	27,018
	At 31 March 2023	381,042
	Net book value	
	At 31 March 2023	243,165
	At 31 March 2022	270,183

CLASSIC BUILDERS (WATLINGTON) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

5	Debtors	2023	2022
		£	£
	Amounts falling due within one year		
	Trade debtors	718,249	706,664
	Other debtors	1,042	1,042
		719,291	707,706
6	Creditors: amounts falling due within one year	2023	2022
		£	£
	Trade creditors	582,122	637,368
	Taxes and social security	50,440	67,358
		632,562	704,726
7	Creditors: amounts falling due after more than one year	2023	2022
	· ·	£	£
	Bank loans	27,153	35,727
	Other creditors	13,181	13,947
		40,334	49,674
		40,334	49,674

8 Average number of employees

During the year the average number of employees was 4 (2022: 4).

