Company Registration No. 04366525 (England and Wales)

CLASSIC BUILDERS (WATLINGTON) LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

CLASSIC BUILDERS (WATLINGTON) LTD UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	<u>3</u>
Statement of financial position	4
Notes to the accounts	5

CLASSIC BUILDERS (WATLINGTON) LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Director A Dix

Company Number 04366525 (England and Wales)

CLASSIC BUILDERS (WATLINGTON) LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

		***	****
No	tes	2022 £	2021 £
Fixed assets			
Tangible assets	4	270,183	265,826
Current assets			
Debtors Cash at bank and in hand	5	707,706 63,118	567,619 113,993
		770,824	681,612
Creditors: amounts falling due within one year	<u>6</u>	(704,726)	(610,720)
Net current assets		66,098	70,892
Total assets less current liabilities		336,281	336,718
Creditors: amounts falling due after more than one year	<u>?</u>	(49,674)	(63,984)
Net assets	_	286,607	272,734
Capital and reserves	_		
Called up share capital Profit and loss account		10,000 276,607	10,000 262,734
Shareholders' funds	_	286,607	272,734

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 May 2022 and were signed on its behalf by

A Dix Director

Company Registration No. 04366525

CLASSIC BUILDERS (WATLINGTON) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Classic Builders (watlington) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04366525.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided in order to write off the assets over their estimated useful lives.

Plant & machinery over their estimated lives

4	Tangible fixed assets	Plant & machinery £
	Cost or valuation	At cost
	At 1 April 2021	591,507
	Additions	46,120
	Disposals	(13,420)
	At 31 March 2022	624,207
	Depreciation	
	At 1 April 2021	325,681
	Charge for the year	31,195
	On disposals	(2,852)
	At 31 March 2022	354,024
	Net book value	
	At 31 March 2022	270,183
	At 31 March 2021	265,826

CLASSIC BUILDERS (WATLINGTON) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

5	Debtors	2022	2021
		£	£
	Amounts falling due within one year		
	Trade debtors	706,664	566,577
	Other debtors	1,042	1,042
		707,706	567,619
6	Creditors: amounts falling due within one year	2022	2021
	·	£	£
	Trade creditors	637,368	529,588
	Taxes and social security	67,358	81,132
		704,726	610,720
7	Creditors: amounts falling due after more than one year	2022	2021
		£	£
	Bank loans	35,727	50,000
	Other creditors	13,947	13,984
		49,674	63,984

8 Average number of employees

During the year the average number of employees was 4 (2021: 4).

