CLASSIC BUILDERS (WATLINGTON) LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	250,942	173,411
Current assets			
Debtors Cash at bank and in hand	5	1,229,865 191,839	1,062,301 219,654
		1,421,704	1,281,955
Creditors: amounts falling due within one year	<u>6</u>	(1,354,107)	(1,153,245)
Net current assets		67,597	128,710
Total assets less current liabilities		318,539	302,121
Creditors: amounts falling due after more than one year	7	(70,233)	(66,393)
Net assets	-	248,306	235,728
Capital and reserves	=		
Called up share capital Profit and loss account		10,000 238,306	10,000 225,728
Shareholders' funds	_	248,306	235,728

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 April 2018.

A Dlx Director

Company Registration No. 04366525

CLASSIC BUILDERS (WATLINGTON) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Classic Builders (watlington) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04366525.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery over their estimated lives

4	Tangible fixed assets	Plant &
		machinery
		£
	Cost or valuation	At cost
	At 1 April 2017	344,262
	Additions	127,840
	At 31 March 2018	472,102
	Depreciation	
	At 1 April 2017	170,851
	Charge for the year	50,309
	At 31 March 2018	221,160
	Net book value	
	At 31 March 2018	250,942
	At 31 March 2017	173,411

CLASSIC BUILDERS (WATLINGTON) LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

5	Debtors	2018 £	2017 £
	Trade debtors	1,148,231	853,426
	Other debtors	81,634	208,875
		1,229,865	1,062,301
6	Creditors: amounts falling due within one year	2018	2017
		£	£
	Obligations under finance leases and hire purchase contracts	26,954	41,037
	Trade creditors	1,312,326	1,078,796
	Taxes and social security	14,827	33,412
		1,354,107	1,153,245
7	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Obligations under finance leases and hire purchase contracts	5,596	_
	Other creditors	64,637	66,393
		70,233	66,393

8 Average number of employees

During the year the average number of employees was 3 (2017: 1).

