

CLASSIC BUILDERS (WATLINGTON) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	190,014	100,015
Current assets			
Debtors		1,209,718	515,782
Cash at bank and in hand		350,701	244,195
		<u>1,560,419</u>	<u>759,977</u>
Creditors: amounts falling due within one year	<u>5</u>	(1,553,028)	(682,307)
Net current assets		<u>7,391</u>	<u>77,670</u>
Net assets		<u>197,405</u>	<u>177,685</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		187,405	167,685
Shareholders' funds		<u>197,405</u>	<u>177,685</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 1 May 2016.

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Director

Company Registration No. 04366525

CLASSIC BUILDERS (WATLINGTON) LTD
STATEMENT OF CHANGES IN EQUITY
AS AT 31 MARCH 2016

	Share capital £	Profit & loss account £	Total £
At 1 April 2014	10,000	123,926	133,926
Profit for the year		243,759	243,759
Dividends		(200,000)	(200,000)
At 31 March 2015	10,000	167,685	177,685
At 1 April 2015	10,000	167,685	177,685
Profit for the year		262,720	262,720
Dividends		(243,000)	(243,000)
At 31 March 2016	10,000	187,405	197,405

CLASSIC BUILDERS (WATLINGTON) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Statutory information

Classic Builders (watlington) Ltd is a private company, limited by shares, registered in England and Wales, registration number 04366525.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	over their estimated lives
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CLASSIC BUILDERS (WATLINGTON) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2015	178,115
Additions	139,401
At 31 March 2016	317,516
Depreciation	
At 1 April 2015	78,100
Charge for the year	49,402
At 31 March 2016	127,502
Net book value	
At 31 March 2016	190,014
At 31 March 2015	100,015

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Obligations under finance leases and hire purchase contracts	30,661	8,620
Trade creditors	1,324,074	492,425
Corporation tax	42,807	59,208
Other taxes and social security costs	25,496	32,614
Loans from directors	129,990	89,440
	1,553,028	682,307

6 Average number of employees

During the year the average number of employees was 0 (2015: 0).

