

COMPANIES HOUSE

**CLASSIC BUILDERS (WATLINGTON) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2010**

**STATEMENT OF ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year

**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2010)

The effect of events relating to the period ended 31 March 2010 which occurred before the date of approval of the financial statements by the board of directors have been included to the extent required to show a true and fair view of the state of affairs at 31 March 2010 and of the results for the period then ended

**TURNOVER**

Turnover represents the invoiced amounts of goods sold and services rendered less returns and allowances, exclusive of value added tax

**CLASSIC BUILDERS (WATLINGTON) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**as at 31 MARCH 2010**

£                      £

**FIXED ASSETS****Cost**

Balance brought forward and carried forward      43,753

**Depreciation**

Balance brought forward                      23,229

Charge for the year                              10,309

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(33,538)

**Net book value at 31 March 2010**                      10,215

**CURRENT ASSETS**

Trade debtors                                      331,082

Balance at bank                                  151,680

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482,762

**CREDITORS:** Amounts falling  
due within one year                      (433,189)

**NET CURRENT ASSETS**                                      49,573

**TOTAL ASSETS LESS CURRENT LIABILITIES**                      59,788

**CAPITAL AND RESERVES**

Called up share capital                              10,000

Profit and loss account                              49,788

**SHAREHOLDERS FUNDS**                                      59,788

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director's responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board on

1-4-10

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Director (Alan Dix)