

**CLASSIC BUILDERS (WATLINGTON) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**28th FEBRUARY 2007**



**Classic Builders (Watlington) Limited**

**Balance Sheet**

**as at 28th February 2007**

	£	£
<b>FIXED ASSETS</b>		
Plant and machinery		5,123
Motor vehicles		<u>20,358</u>
		25,481
<b>CURRENT ASSETS</b>		
Work in progress	24,280	
Trade debtors	24,396	
Sundry debtors	15,740	
Bank	<u>38,966</u>	
	<u>103,382</u>	
<b>CURRENT LIABILITIES</b>		
Trade creditors	27,318	
Sundry creditors	<u>91,073</u>	
	<u>118,391</u>	
Net current liabilities		15,009
Net Assets		<u>10,472</u>
<b>FINANCED BY</b>		£
Called up share capital		10,000
Profit for year		<u>472</u>
Shareholders funds		<u>10,472</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for,

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which gives a true and fair view of the state of affairs of the company as at the end of the financial year in accordance of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985

Alan Dix  
Director



Approved by the board 5th July 2007

**CLASSIC BUILDERS ( WATLINGTON) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**AS AT 28th FEBRUARY 2007**

**£**

**Sales** 118,603

Materials  
Sub-contractors

Less Work in progress

87,026

**GROSS PROFIT**

31,577

Bank interest received

55

Total income

31,632

**OVERHEADS**

Gross wages 24,971

Insurance 1,200

Rent rates 1,838

Motor expenses 823

Travel expenses 654

Printing postage and stationery 113

Telephone 156

Accountancy 500

Bank charges 26

Depreciation 879

Total overheads

31,160

**Net Profit**

472