

Registered number  
04366507

Albro Door Systems Ltd

Abbreviated Accounts

28 February 2011



**Albro Door Systems Ltd**  
**Registered number: 04366507**  
**Abbreviated Balance Sheet**  
**as at 28 February 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	20,317	26,681
<b>Current assets</b>			
Stocks		724	1,010
Debtors		55,340	37,326
Cash at bank and in hand		319	2,826
		<u>56,383</u>	<u>41,162</u>
<b>Creditors amounts falling due within one year</b>		(72,161)	(43,537)
<b>Net current liabilities</b>		<u>(15,778)</u>	<u>(2,375)</u>
<b>Total assets less current liabilities</b>		<u>4,539</u>	<u>24,306</u>
<b>Creditors amounts falling due after more than one year</b>		(17,938)	(20,961)
<b>Provisions for liabilities</b>		(157)	(1,018)
<b>Net (liabilities)/assets</b>		<u>(13,556)</u>	<u>2,327</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(13,656)	2,227
<b>Shareholders' funds</b>		<u>(13,556)</u>	<u>2,327</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Mr N C J Allcock  
Director

Approved by the board on 14 June 2011

**Albro Door Systems Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents amounts chargeable to customers for goods and services provided during the period, excluding value added tax and trade discounts

***Going concern***

The accounts have been prepared under the going concern basis, the validity of which is dependant upon the continued support of the company's creditors

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	15% of net book value
Motor vehicles	25% of net book value

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Albro Door Systems Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2010

30,545

At 28 February 2011

30,545

**Depreciation**

At 1 March 2010

3,864

Charge for the year

6,364

At 28 February 2011

10,228

**Net book value**

At 28 February 2011

20,317

At 28 February 2010

26,681

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

100

100

100