

REGISTERED NUMBER: 04366465 (England and Wales)

**ABBHEY ELECTRICAL
CONTRACTORS LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

**ABBAY ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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**ABBAY ELECTRICAL
CONTRACTORS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

DIRECTOR: M Cove

SECRETARY: Indigo Secretaries Limited

REGISTERED OFFICE: 3 Kensworth Gate
200-204 High Street South
Dunstable
Bedfordshire
LU6 3HS

REGISTERED NUMBER: 04366465 (England and Wales)

ACCOUNTANTS: Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
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LU6 3HS

**ABBEY ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

**BALANCE SHEET
30TH SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		17,051		20,228
CURRENT ASSETS					
Stocks		5,617		750	
Debtors	5	12,001		10,592	
Cash at bank and in hand		<u>8,376</u>		<u>2,767</u>	
		25,994		14,109	
CREDITORS					
Amounts falling due within one year	6	<u>25,844</u>		<u>16,048</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>150</u>		<u>(1,939)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,201		18,289
PROVISIONS FOR LIABILITIES			<u>3,420</u>		<u>3,748</u>
NET ASSETS			<u><u>13,781</u></u>		<u><u>14,541</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		103		103
Retained earnings			<u>13,678</u>		<u>14,438</u>
SHAREHOLDERS' FUNDS			<u><u>13,781</u></u>		<u><u>14,541</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABBAY ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

**BALANCE SHEET - continued
30TH SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14th June 2018 and were signed by:

M Cove - Director

The notes form part of these financial statements

**ABBEE ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

1. STATUTORY INFORMATION

Abbey Electrical Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

**ABBEY ELECTRICAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st October 2016	16,277	24,988	41,265
Additions	<u>3,000</u>	<u>-</u>	<u>3,000</u>
At 30th September 2017	<u>19,277</u>	<u>24,988</u>	<u>44,265</u>
DEPRECIATION			
At 1st October 2016	14,790	6,247	21,037
Charge for year	<u>1,492</u>	<u>4,685</u>	<u>6,177</u>
At 30th September 2017	<u>16,282</u>	<u>10,932</u>	<u>27,214</u>
NET BOOK VALUE			
At 30th September 2017	<u>2,995</u>	<u>14,056</u>	<u>17,051</u>
At 30th September 2016	<u>1,487</u>	<u>18,741</u>	<u>20,228</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	6,132	9,104
Other debtors	417	1,488
Directors' current accounts	4,789	-
VAT	<u>663</u>	<u>-</u>
	<u>12,001</u>	<u>10,592</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	6,978	5,044
Corporation tax	16,017	7,324
Social security and other taxes	351	349
VAT	-	946
Directors' current accounts	-	3
Accrued expenses	<u>2,498</u>	<u>2,382</u>
	<u>25,844</u>	<u>16,048</u>

**ABBAY ELECTRICAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	£1 Ordinary shares	£1	100	100
3	£1 Ordinary "A" shares	£1	<u>3</u>	<u>3</u>
			<u>103</u>	<u>103</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2017 and 30th September 2016:

	2017 £	2016 £
M Cove		
Balance outstanding at start of year	(3)	6,159
Amounts advanced	4,792	-
Amounts repaid	-	(6,162)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,789</u>	<u>(3)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.