

**ABBAY ELECTRICAL
CONTRACTORS LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2014

**ABBHEY ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

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**ABBAY ELECTRICAL
CONTRACTORS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

DIRECTOR: M Cove

SECRETARY: Indigo Secretaries Limited

REGISTERED OFFICE: 3 Kensworth Gate
200-204 High Street South
Dunstable
Bedfordshire
LU6 3HS

REGISTERED NUMBER: 04366465

ACCOUNTANTS: Higginson & Co (UK) Ltd
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

**ABBNEY ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

**ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,951		4,162
CURRENT ASSETS					
Stocks		4,100		2,445	
Debtors		13,836		8,949	
Cash at bank and in hand		223		619	
		<u>18,159</u>		<u>12,013</u>	
CREDITORS					
Amounts falling due within one year		<u>16,548</u>		<u>15,600</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,611</u>		<u>(3,587)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,562</u>		<u>575</u>
CAPITAL AND RESERVES					
Called up share capital	3		103		103
Profit and loss account			<u>4,459</u>		<u>472</u>
SHAREHOLDERS' FUNDS			<u>4,562</u>		<u>575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBAY ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

**ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd June 2015 and were signed by:

M Cove - Director

The notes form part of these abbreviated accounts

**ABBEY ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2013	
and 30th September 2014	<u>36,017</u>
DEPRECIATION	
At 1st October 2013	31,855
Charge for year	<u>1,211</u>
At 30th September 2014	<u>33,066</u>
NET BOOK VALUE	
At 30th September 2014	<u>2,951</u>
At 30th September 2013	<u>4,162</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	£1 Ordinary shares	£1	100	100
3	£1 Ordinary "A" shares	£1	<u>3</u>	<u>3</u>
			<u>103</u>	<u>103</u>

**ABBEY ELECTRICAL
CONTRACTORS LIMITED (REGISTERED NUMBER: 04366465)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2014**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2014 and 30th September 2013:

	2014 £	2013 £
M Cove		
Balance outstanding at start of year	2,092	4,185
Amounts repaid	(2,092)	(2,093)
Balance outstanding at end of year	<u>-</u>	<u>2,092</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £21,000 (2013 - £24,000) were paid to the director .

The company is under the control of Mr. M Cove who is the managing director.

Transactions requiring disclosure in accordance with financial reporting Standard are as follows;

1. The director's loan account was overdrawn on 1st October 2013. This balance was repaid during the year

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