

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2005
for
Palatine Credit Information Ltd



Palatine Credit Information Ltd

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for the Year Ended 31 March 2005

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Palatine Credit Information Ltd

Company Information
for the Year Ended 31 March 2005

DIRECTORS: C J P Booth
Miss D A Halligan

SECRETARY: C J P Booth

REGISTERED OFFICE: Elm Grove Cottage
4 Bridge Road
West Kirby
Wirral
CH48 5EX

REGISTERED NUMBER: 4366395 (England and Wales)

ACCOUNTANTS: Ainley Cookson & Co
Chartered Accountants
Elm Grove Cottage
4 Bridge Road
West Kirby
Wirral CH48 5EX

Palatine Credit Information Ltd

Abbreviated Balance Sheet
31 March 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		138,749		98,572
Tangible assets	3		29,914		29,877
			<u>168,663</u>		<u>128,449</u>
CURRENT ASSETS:					
Debtors		203,906		140,748	
Investments		8,600		14,200	
Cash at bank and in hand		209,632		199,278	
		<u>422,138</u>		<u>354,226</u>	
CREDITORS: Amounts falling due within one year		<u>315,452</u>		<u>149,136</u>	
NET CURRENT ASSETS:			<u>106,686</u>		<u>205,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£275,349</u>		<u>£333,539</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Share premium			217,900		217,900
Profit and loss account			<u>57,349</u>		<u>115,539</u>
SHAREHOLDERS' FUNDS:			<u>£275,349</u>		<u>£333,539</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
G. J. P. Booth - Director

Approved by the Board on 5/8/08

The notes form part of these abbreviated accounts

Palatine Credit Information Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fixtures	- 15% on reducing balance
Office equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 April 2004	126,748
Additions	61,048
	<hr/>
At 31 March 2005	187,796
	<hr/>
AMORTISATION:	
At 1 April 2004	28,176
Charge for year	20,871
	<hr/>
At 31 March 2005	49,047
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	138,749
	<hr/>
At 31 March 2004	98,572
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Palatine Credit Information Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	32,766
Additions	1,482
	<hr/>
At 31 March 2005	34,248
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DEPRECIATION:	
At 1 April 2004	2,889
Charge for year	1,445
	<hr/>
At 31 March 2005	4,334
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	29,914
	<hr/>
At 31 March 2004	29,877
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>