

**Registered Number 04366395**

**PALATINE CREDIT INFORMATION LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	15,379	19,005
Investments	3	234,124	232,246
		<u>249,503</u>	<u>251,251</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		226,353	235,512
Investments		12,402	11,602
Cash at bank and in hand		106,181	104,709
		<u>344,936</u>	<u>351,823</u>
<b>Creditors: amounts falling due within one year</b>		<u>(53,391)</u>	<u>(77,973)</u>
<b>Net current assets (liabilities)</b>		<u>291,545</u>	<u>273,850</u>
<b>Total assets less current liabilities</b>		<u>541,048</u>	<u>525,101</u>
<b>Total net assets (liabilities)</b>		<u>541,048</u>	<u>525,101</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Share premium account		217,900	217,900
Profit and loss account		323,048	307,101
<b>Shareholders' funds</b>		<u>541,048</u>	<u>525,101</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2015

And signed on their behalf by:

**C J P Booth, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Setup costs 10% on cost

Furniture & fixtures 15% reducing balance

Motor vehicles 25% reducing balance

**Other accounting policies**

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2014	51,676
Additions	25

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>51,701</u>
<b>Depreciation</b>	
At 1 April 2014	32,671
Charge for the year	3,651
On disposals	-
At 31 March 2015	<u>36,322</u>
<b>Net book values</b>	
At 31 March 2015	<u>15,379</u>
At 31 March 2014	<u>19,005</u>

### 3 **Fixed assets Investments**

Investments represent investments in property

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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