

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2014

for

Palatine Credit Information Limited

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for the Year Ended 31 March 2014

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Palatine Credit Information Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

C J P Booth
Ms L McDougall

SECRETARY:

C J P Booth

REGISTERED OFFICE:

Chartered Accountants
102 Market Street
Hoylake
Wirral
Merseyside
CH47 3BE

REGISTERED NUMBER:

04366395 (England and Wales)

ACCOUNTANTS:

Ainley Cookson & Co
Chartered Accountants
102 Market Street
Hoylake
Wirral
Merseyside
CH47 3BE

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		19,005		22,896
Investment property	4		232,246		231,244
			<u>251,251</u>		<u>254,140</u>
CURRENT ASSETS					
Debtors		235,512		247,927	
Investments		11,602		11,200	
Cash at bank and in hand		104,709		75,902	
		<u>351,823</u>		<u>335,029</u>	
CREDITORS					
Amounts falling due within one year		<u>77,973</u>		<u>81,810</u>	
NET CURRENT ASSETS			<u>273,850</u>		<u>253,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>525,101</u>		<u>507,359</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Share premium			217,900		217,900
Profit and loss account			307,101		289,359
SHAREHOLDERS' FUNDS			<u>525,101</u>		<u>507,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2014 and were signed on its behalf by:

C J P Booth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Setup costs	- 10% on cost
Furniture & fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	<u>187,796</u>
AMORTISATION	
At 1 April 2013 and 31 March 2014	<u>187,796</u>
NET BOOK VALUE	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	51,560
Additions	116
At 31 March 2014	<u>51,676</u>
DEPRECIATION	
At 1 April 2013	28,664
Charge for year	4,007
At 31 March 2014	<u>32,671</u>
NET BOOK VALUE	
At 31 March 2014	<u>19,005</u>
At 31 March 2013	<u>22,896</u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2013	231,244
Additions	1,002
At 31 March 2014	<u>232,246</u>
NET BOOK VALUE	
At 31 March 2014	<u>232,246</u>
At 31 March 2013	<u>231,244</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.