

Registered Number 04366395

PALATINE RESEARCH AND DATA LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	16,440	15,379
Investments	3	235,403	234,124
		<u>251,843</u>	<u>249,503</u>
Current assets			
Stocks		-	-
Debtors		200,799	226,353
Investments		11,800	12,402
Cash at bank and in hand		117,904	106,181
		<u>330,503</u>	<u>344,936</u>
Creditors: amounts falling due within one year		<u>(41,298)</u>	<u>(53,391)</u>
Net current assets (liabilities)		<u>289,205</u>	<u>291,545</u>
Total assets less current liabilities		<u>541,048</u>	<u>541,048</u>
Total net assets (liabilities)		<u>541,048</u>	<u>541,048</u>
Capital and reserves			
Called up share capital	4	100	100
Share premium account		217,900	217,900
Profit and loss account		323,048	323,048
Shareholders' funds		<u>541,048</u>	<u>541,048</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 November 2016

And signed on their behalf by:

C Booth, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Setup costs 10% straight line

Furniture & fixtures 15% reducing balance

Motor vehicles 25% reducing balance

Other accounting policies**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Investment property

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	51,701
Additions	5,900
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>57,601</u>
Depreciation	
At 1 April 2015	36,322

Charge for the year	4,839
On disposals	-
At 31 March 2016	<u>41,161</u>
Net book values	
At 31 March 2016	<u>16,440</u>
At 31 March 2015	<u>15,379</u>

3 **Fixed assets Investments**

Investments represents investments in property

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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