

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2006
for
Palatine Credit Information Ltd



Palatine Credit Information Ltd

Company Information
for the Year Ended 31 March 2006

DIRECTORS: C J P Booth
Miss D A Halligan

SECRETARY: C J P Booth

REGISTERED OFFICE: Elm Grove Cottage
4 Bridge Road
West Kirby
Wirral
CH48 5EX

REGISTERED NUMBER: 4366395 (England and Wales)

ACCOUNTANTS: Ainley Cookson & Co
Chartered Accountants
Elm Grove Cottage
4 Bridge Road
West Kirby
Wirral CH48 5EX

Palatine Credit Information Ltd

Abbreviated Balance Sheet

31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		119,576		138,749
Tangible assets	3		29,561		29,914
			<u>149,137</u>		<u>168,663</u>
CURRENT ASSETS:					
Debtors		286,108		203,906	
Investments		5,800		8,600	
Cash at bank and in hand		78,814		209,632	
		<u>370,722</u>		<u>422,138</u>	
CREDITORS: Amounts falling due within one year					
		<u>185,694</u>		<u>315,452</u>	
NET CURRENT ASSETS:					
			<u>185,028</u>		<u>106,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£334,165</u>		<u>£275,349</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Share premium			217,900		217,900
Profit and loss account			<u>116,165</u>		<u>57,349</u>
SHAREHOLDERS' FUNDS:					
			<u>£334,165</u>		<u>£275,349</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

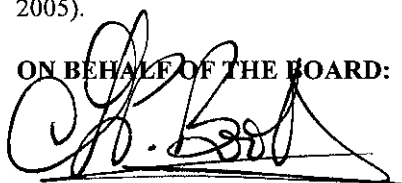
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



C J P Booth - Director

Approved by the Board on 27 September 2006

The notes form part of these abbreviated accounts

Palatine Credit Information Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of nine years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fixtures	- 15% on reducing balance
Office equipment	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2005	
and 31 March 2006	<u>187,796</u>
AMORTISATION:	
At 1 April 2005	49,047
Charge for year	<u>19,173</u>
At 31 March 2006	<u>68,220</u>
NET BOOK VALUE:	
At 31 March 2006	<u>119,576</u>
At 31 March 2005	<u>138,749</u>

Palatine Credit Information Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2005	34,248
Additions	1,031
	<hr/>
At 31 March 2006	35,279
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DEPRECIATION:	
At 1 April 2005	4,334
Charge for year	1,384
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At 31 March 2006	5,718
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NET BOOK VALUE:	
At 31 March 2006	29,561
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At 31 March 2005	29,914
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

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for the Year Ended 31 March 2006

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