

REGISTERED NUMBER: 04366216 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

ROGER POPE OPTICIANS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	9

ROGER POPE OPTICIANS LIMITED

COMPANY INFORMATION
for the year ended 30 June 2021

DIRECTORS:

R K Pope
P Kotecha
S Hopkinson

REGISTERED OFFICE:

41 New Cavendish Street
London
W1G 9TW

REGISTERED NUMBER:

04366216 (England and Wales)

ACCOUNTANTS:

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

BANKERS:

Barclays Bank plc
73-75 Calverley Road
Tunbridge Wells
Kent
TN1 2UZ

ROGER POPE OPTICIANS LIMITED (REGISTERED NUMBER: 04366216)

BALANCE SHEET
30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Intangible assets	4		17,750		35,500
Tangible assets	5		<u>74,645</u>		<u>99,527</u>
			92,395		135,027
CURRENT ASSETS					
Stocks		196,465		244,497	
Debtors	6	135,470		275,978	
Cash at bank and in hand		<u>876,089</u>		<u>322,269</u>	
		1,208,024		842,744	
CREDITORS					
Amounts falling due within one year	7	<u>280,691</u>		<u>166,533</u>	
NET CURRENT ASSETS			927,333		676,211
TOTAL ASSETS LESS CURRENT LIABILITIES			1,019,728		811,238
CREDITORS					
Amounts falling due after more than one year	8		-		11,344
NET ASSETS			1,019,728		799,894
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>1,019,528</u>		<u>799,694</u>
SHAREHOLDERS' FUNDS			1,019,728		799,894

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 March 2022 and were signed on its behalf by:

R K Pope - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2021

1. **STATUTORY INFORMATION**

Roger Pope Opticians Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is recognised when it is probable that future economic benefits will flow to the company from the sale of goods and services and is measured as the fair value of consideration which the company expects to receive from those transactions. Sales of goods are recognised at the point of sale or on delivery of the goods and when the risks and rewards of ownership have passed to the customer. Revenue from services is recognised when the services are provided.

Revenue is recognised net of returns and of trade discounts and is shown exclusive of value added tax.

Goodwill

Goodwill, being the market value recognised on the transfer of the partnership in July 2002, is being written off evenly over its estimated useful life of twenty years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the lease term
Fixtures and fittings	- 25% on reducing balance

Tangible fixed assets are initially measured at cost price, this can include transport, installation, legal and other such associated costs. After initial recognition the asset is subsequently measured under the cost model of cost, less depreciation, less any impairment losses.

Subsequent day-to-day servicing of the assets will be recognised in the profit or loss in the period they are incurred. Only subsequent expenditure that can provide an incremental benefit will be capitalised.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021

2. ACCOUNTING POLICIES - continued

Financial instruments

The company enters into basic financial instruments that give rise to financial assets and financial liabilities including trade and other debtors, trade and other creditors, bank account balances, bank loans and other loans and borrowings and investments in certain non puttable and non convertible equity instruments.

Debt instruments which are not payable or receivable within one year are initially accounted for at the transaction price and are subsequently accounted for at amortised cost using the effective interest method. Debt instruments payable and receivable within one year are measured at their undiscounted cash amounts. Where the debt instruments are treated as a financing transaction, then the financial asset or liability is measured at the present value of future cash flows based on a market rate of interest. Debt instruments which are treated as financial assets and accounted for at amortised cost are also assessed for impairment.

Equity instruments are initially accounted for at transaction price. They are subsequently accounted for at cost unless they can be accounted for at fair value based on a readily available market price or fair value. Equity instruments which are treated as financial assets and accounted for at cost are also assessed for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2020 and 30 June 2021	<u>355,000</u>
AMORTISATION	
At 1 July 2020	319,500
Charge for year	<u>17,750</u>
At 30 June 2021	<u>337,250</u>
NET BOOK VALUE	
At 30 June 2021	<u>17,750</u>
At 30 June 2020	<u>35,500</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2020 and 30 June 2021	<u>30,716</u>	<u>395,469</u>	<u>426,185</u>
DEPRECIATION			
At 1 July 2020	30,716	295,942	326,658
Charge for year	-	<u>24,882</u>	<u>24,882</u>
At 30 June 2021	<u>30,716</u>	<u>320,824</u>	<u>351,540</u>
NET BOOK VALUE			
At 30 June 2021	-	<u>74,645</u>	<u>74,645</u>
At 30 June 2020	-	<u>99,527</u>	<u>99,527</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	32,971	18,346
Other debtors	<u>102,499</u>	<u>257,632</u>
	<u>135,470</u>	<u>275,978</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Hire purchase contracts (see note 9)	11,344	12,375
Trade creditors	72,419	51,805
Taxation and social security	137,373	86,215
Other creditors	59,555	16,138
	<u>280,691</u>	<u>166,533</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Hire purchase contracts (see note 9)	<u>-</u>	<u>11,344</u>

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	30.6.21	30.6.20
	£	£
Net obligations repayable:		
Within one year	11,344	12,375
Between one and five years	<u>-</u>	<u>11,344</u>
	<u>11,344</u>	<u>23,719</u>
	Non-cancellable	operating leases
	30.6.21	30.6.20
	£	£
Within one year	103,385	103,385
Between one and five years	<u>206,770</u>	<u>310,155</u>
	<u>310,155</u>	<u>413,540</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21 £	30.6.20 £
R K Pope		
Balance outstanding at start of year	193,563	-
Amounts advanced	50,313	193,563
Amounts repaid	(193,563)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>50,313</u>	<u>193,563</u>

Interest is charged by the company on overdrawn accounts at the statutory rate.

11. **GOVERNMENT GRANTS**

In the year ended 31 June 2021 the company received government assistance during the coronavirus pandemic. This was in the form of the CJRS Grant. The amounts have been recognised on the accrual basis with the total in this period being £35,554.75.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROGER POPE OPTICIANS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Roger Pope Opticians Limited for the year ended 30 June 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Roger Pope Opticians Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Roger Pope Opticians Limited and state those matters that we have agreed to state to the Board of Directors of Roger Pope Opticians Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roger Pope Opticians Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Roger Pope Opticians Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Roger Pope Opticians Limited. You consider that Roger Pope Opticians Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Roger Pope Opticians Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

8 March 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.