

REGISTERED NUMBER: 04366216 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

ROGER POPE OPTICIANS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

ROGER POPE OPTICIANS LIMITED

COMPANY INFORMATION
for the year ended 30 June 2019

DIRECTORS:	R K Pope P Kotecha S Hopkinson
SECRETARY:	L Pope
REGISTERED OFFICE:	41 New Cavendish Street London W1G 9TW
REGISTERED NUMBER:	04366216 (England and Wales)
ACCOUNTANTS:	BSR Bespoke Chartered Accountants Linden House Linden Close Tunbridge Wells Kent TN4 8HH
BANKERS:	Barclays Bank plc 73-75 Calverley Road Tunbridge Wells Kent TN1 2UZ

ROGER POPE OPTICIANS LIMITED (REGISTERED NUMBER: 04366216)

BALANCE SHEET
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		53,250		71,000
Tangible assets	5		125,356		<u>148,520</u>
			178,606		<u>219,520</u>
CURRENT ASSETS					
Stocks		256,832		270,440	
Debtors	6	99,728		126,622	
Cash at bank and in hand		565,841		<u>217,319</u>	
		922,401		614,381	
CREDITORS					
Amounts falling due within one year	7	337,651		<u>319,765</u>	
NET CURRENT ASSETS			584,750		<u>294,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			763,356		514,136
CREDITORS					
Amounts falling due after more than one year	8		23,719		<u>36,094</u>
NET ASSETS			739,637		<u>478,042</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			739,437		<u>477,842</u>
SHAREHOLDERS' FUNDS			739,637		<u>478,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 November 2019 and were signed on its behalf by:

R K Pope - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2019

1. **STATUTORY INFORMATION**

Roger Pope Opticians Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is recognised when it is probable that future economic benefits will flow to the company from the sale of goods and services and is measured as the fair value of consideration which the company expects to receive from those transactions. Sales of goods are recognised at the point of sale or on delivery of the goods and when the risks and rewards of ownership have passed to the customer. Revenue from services is recognised when the services are provided.

Revenue is recognised net of returns and of trade discounts and is shown exclusive of value added tax.

Goodwill

Goodwill, being the market value recognised on the transfer of the partnership in July 2002, is being written off evenly over its estimated useful life of twenty years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the lease term
Fixtures and fittings	- 25% on reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Financial instruments

The company enters into basic financial instruments that give rise to financial assets and financial liabilities including trade and other debtors, trade and other creditors, bank account balances, bank loans and other loans and borrowings and investments in certain non puttable and non convertible equity instruments.

Debt instruments which are not payable or receivable within one year are initially accounted for at the transaction price and are subsequently accounted for at amortised cost using the effective interest method. Debt instruments payable and receivable within one year are measured at their undiscounted cash amounts. Where the debt instruments are treated as a financing transaction, then the financial asset or liability is measured at the present value of future cash flows based on a market rate of interest. Debt instruments which are treated as financial assets and accounted for at amortised cost are also assessed for impairment.

Equity instruments are initially accounted for at transaction price. They are subsequently accounted for at cost unless they can be accounted for at fair value based on a readily available market price or fair value. Equity instruments which are treated as financial assets and accounted for at cost are also assessed for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2018 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018 and 30 June 2019	<u>355,000</u>
AMORTISATION	
At 1 July 2018	284,000
Charge for year	<u>17,750</u>
At 30 June 2019	<u>301,750</u>
NET BOOK VALUE	
At 30 June 2019	<u>53,250</u>
At 30 June 2018	<u>71,000</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 July 2018	30,716	371,750	402,466
Additions	-	16,759	16,759
At 30 June 2019	<u>30,716</u>	<u>388,509</u>	<u>419,225</u>
DEPRECIATION			
At 1 July 2018	30,716	223,230	253,946
Charge for year	-	39,923	39,923
At 30 June 2019	<u>30,716</u>	<u>263,153</u>	<u>293,869</u>
NET BOOK VALUE			
At 30 June 2019	-	<u>125,356</u>	<u>125,356</u>
At 30 June 2018	-	<u>148,520</u>	<u>148,520</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	30,619	47,889
Other debtors	14,290	13,794
Prepayments	<u>54,819</u>	<u>64,939</u>
	<u>99,728</u>	<u>126,622</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Bank loans and overdrafts	24,638	-
Hire purchase contracts	12,375	12,375
Trade creditors	79,651	76,724
Corporation tax	118,764	91,980
Social security and other taxes	9,400	9,377
VAT	9,168	11,069
Other creditors	2,459	42,541
Accrued expenses	81,196	75,699
	<u>337,651</u>	<u>319,765</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.19	30.6.18
	£	£
Hire purchase contracts	<u>23,719</u>	<u>36,094</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROGER POPE OPTICIANS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Roger Pope Opticians Limited for the year ended 30 June 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Roger Pope Opticians Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Roger Pope Opticians Limited and state those matters that we have agreed to state to the Board of Directors of Roger Pope Opticians Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roger Pope Opticians Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Roger Pope Opticians Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Roger Pope Opticians Limited. You consider that Roger Pope Opticians Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Roger Pope Opticians Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BSR Bespoke Chartered Accountants
Linden House
Linden Close
Tunbridge Wells
Kent
TN4 8HH

5 November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.