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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005
FOR
ROGER POPE OPTICIANS LIMITED**



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ROGER POPE OPTICIANS LIMITED
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for the year ended 30 June 2005

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ROGER POPE OPTICIANS LIMITED

COMPANY INFORMATION
for the year ended 30 June 2005

DIRECTORS: R K Pope
S Hopkinson

SECRETARY: R K Pope

REGISTERED OFFICE: 7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

REGISTERED NUMBER: 4366216

ACCOUNTANTS: Buckland Steadman & Roberts
7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

BANKERS: Barclays Bank plc
73-75 Calverley Road
Tunbridge Wells
Kent
TN1 2UZ

ROGER POPE OPTICIANS LIMITED

REPORT OF THE DIRECTORS
for the year ended 30 June 2005

The directors present their report with the financial statements of the company for the year ended 30 June 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of dispensing opticians.

DIRECTORS

The directors during the year under review were:

R K Pope
S Hopkinson

The beneficial interests of the directors holding office on 30 June 2005 in the issued share capital of the company were as follows:

	30.6.05	1.7.04
Ordinary "A" £1 shares		


R K Pope	100	100
S Hopkinson	-	-

Ordinary "B" £1 shares

R K Pope	-	-
S Hopkinson	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R K Pope - Secretary

19 April 2006

ROGER POPE OPTICIANS LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2005

	Notes	30.6.05 £	30.6.04 £
TURNOVER		1,350,833	1,179,708
Cost of sales		<u>366,181</u>	<u>337,536</u>
GROSS PROFIT		984,652	842,172
Administrative expenses		<u>718,112</u>	<u>613,674</u>
		266,540	228,498
Other operating income		<u>2,909</u>	<u>10,000</u>
OPERATING PROFIT	2	269,449	238,498
Interest receivable and similar income		<u>1,518</u>	<u>399</u>
		270,967	238,897
Interest payable and similar charges		<u>105</u>	<u>1,092</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		270,862	237,805
Tax on profit on ordinary activities	3	<u>55,923</u>	<u>49,759</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		214,939	188,046
Dividends	4	<u>96,000</u>	<u>96,000</u>
		118,939	92,046
Retained profit brought forward		<u>279,992</u>	<u>187,946</u>
RETAINED PROFIT CARRIED FORWARD		<u>£398,931</u>	<u>£279,992</u>

The notes form part of these financial statements

ROGER POPE OPTICIANS LIMITED

BALANCE SHEET

30 June 2005

	Notes	30.6.05 £	30.6.04 £
FIXED ASSETS:			
Intangible assets	5	301,750	319,500
Tangible assets	6	40,364	46,072
		<u>342,114</u>	<u>365,572</u>
CURRENT ASSETS:			
Stocks		158,373	148,560
Debtors	7	108,684	117,163
Cash at bank and in hand		107,590	32,490
		<u>374,647</u>	<u>298,213</u>
CREDITORS: Amounts falling due within one year	8	<u>278,758</u>	<u>265,404</u>
NET CURRENT ASSETS:		<u>95,889</u>	<u>32,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>438,003</u>	<u>398,381</u>
CREDITORS: Amounts falling due after more than one year	9	<u>38,872</u>	<u>118,189</u>
		<u><u>£399,131</u></u>	<u><u>£280,192</u></u>
CAPITAL AND RESERVES:			
Called up share capital	11	200	200
Profit and loss account		398,931	279,992
SHAREHOLDERS' FUNDS:		<u><u>£399,131</u></u>	<u><u>£280,192</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ROGER POPE OPTICIANS LIMITED

BALANCE SHEET
30 June 2005

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'R K Pope', written over a horizontal line.

R K Pope - Director

Approved by the Board on 19 April 2006

The notes form part of these financial statements

ROGER POPE OPTICIANS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the market value recognised on the transfer of the partnership in July 2002, is being written off evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the lease term
Fixtures and fittings	- 25% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.05	30.6.04
	£	£
Depreciation - owned assets	12,580	12,220
Goodwill written off	17,750	17,750
Pension costs	42,646	600
	<u><u> </u></u>	<u><u> </u></u>
Directors' emoluments and other benefits etc	9,216	9,216
	<u><u> </u></u>	<u><u> </u></u>

ROGER POPE OPTICIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2005

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.05	30.6.04
	£	£
Current tax:		
UK corporation tax	55,923	49,774
Overprovision in prior year	-	(15)
	<u>55,923</u>	<u>49,759</u>
Tax on profit on ordinary activities	<u>55,923</u>	<u>49,759</u>

4. DIVIDENDS

	30.06.05	30.06.04
	£	£
100 Ordinary "A" shares of £1 each - Final	48,000	48,000
100 Ordinary "B" shares of £1 each - Final	48,000	48,000
	<u>96,000</u>	<u>96,000</u>

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST:	
At 1 July 2004	
and 30 June 2005	355,000
AMORTISATION:	
At 1 July 2004	35,500
Charge for year	17,750
	<u>53,250</u>
At 30 June 2005	
NET BOOK VALUE:	
At 30 June 2005	<u>301,750</u>
At 30 June 2004	<u>319,500</u>

ROGER POPE OPTICIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2005

6. TANGIBLE FIXED ASSETS

	Improvements to property	Fixtures and fittings	Totals
	£	£	£
COST:			
At 1 July 2004	33,489	39,173	72,662
Additions	-	6,872	6,872
At 30 June 2005	33,489	46,045	79,534
DEPRECIATION:			
At 1 July 2004	9,642	16,948	26,590
Charge for year	5,306	7,274	12,580
At 30 June 2005	14,948	24,222	39,170
NET BOOK VALUE:			
At 30 June 2005	18,541	21,823	40,364
At 30 June 2004	23,847	22,225	46,072

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.05	30.6.04
	£	£
Trade debtors	49,131	56,411
Other debtors	5,419	4,865
Prepayments	54,134	55,887
	108,684	117,163

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.05	30.6.04
	£	£
Bank loans and overdrafts	-	6,303
Trade creditors	61,408	64,149
Other creditors	1,723	1,376
Directors' current accounts	96,000	96,000
V.A.T.	22,109	16,609
Social security & other taxes	7,839	5,716
Taxation	55,923	49,774
Accrued expenses	33,756	25,477
	278,758	265,404

ROGER POPE OPTICIANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2005

**9. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	30.6.05	30.6.04
	£	£
Directors' loan accounts	<u>38,872</u>	<u>118,189</u>

10. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	30.6.05	30.6.04
	£	£
Expiring:		
Within one year	-	4,243
Between one and five years	-	7,581
In more than five years	<u>60,500</u>	<u>62,000</u>
	<u>60,500</u>	<u>73,824</u>

11. CALLED UP SHARE CAPITAL

Authorised Number:	Class:	Nominal Value	30.06.04	30.6.03
			£	£
20,000	Ordinary "A"	£1	20,000	20,000
20,000	Ordinary "B"	£1	20,000	20,000
20,000	Ordinary "C"	£1	20,000	20,000
20,000	Ordinary "D"	£1	20,000	20,000
20,000	Ordinary "E"	£1	20,000	20,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number:	Class:	Nominal Value	30.06.04	30.06.03
			£	£
100	Ordinary "A"	£1	100	100
100	Ordinary "B"	£1	100	100
			<u>200</u>	<u>200</u>

12. ULTIMATE CONTROLLING PARTY

There was no ultimate controlling party during the year under review.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROGER POPE OPTICIANS LIMITED**

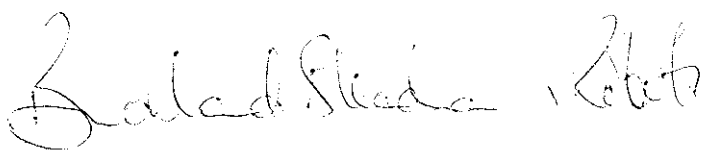
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2005 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Buckland Steadman & Roberts
7 Linden Close
Tunbridge Wells
Kent
TN4 8HH

19 April 2006

This page does not form part of the statutory financial statements
