

A & O LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2019

FMTV Accounting Ltd

Chartered Accountants

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A & O Ltd
Unaudited Financial Statements
For The Year Ended 30 March 2019

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A & O Ltd
Balance Sheet
As at 30 March 2019

Registered number: 04366056

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	2,138		5,877	
Cash at bank and in hand		43,121		732	
		45,259		6,609	
Creditors: Amounts Falling Due Within One Year	5	(42,500)		(823)	
NET CURRENT ASSETS (LIABILITIES)			2,759		5,786
TOTAL ASSETS LESS CURRENT LIABILITIES			2,759		5,786
Creditors: Amounts Falling Due After More Than One Year	6		-		(28,503)
NET ASSETS			2,759		(22,717)
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			2,659		(22,817)
SHAREHOLDERS' FUNDS			2,759		(22,717)

A & O Ltd
Balance Sheet (continued)
As at 30 March 2019

For the year ending 30 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Martin Pickering

28/12/2019

The notes on pages 3 to 5 form part of these financial statements.

A & O Ltd
Notes to the Financial Statements
For The Year Ended 30 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% straight line
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

A & O Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 March 2019

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 31 March 2018	1,998
As at 30 March 2019	<u>1,998</u>
Depreciation	
As at 31 March 2018	1,998
As at 30 March 2019	<u>1,998</u>
Net Book Value	
As at 30 March 2019	<u>-</u>
As at 31 March 2018	<u>-</u>

4. Debtors

	2019	2018
	£	£
Due after more than one year		
Trade debtors	-	3,739
Directors loan account	<u>2,138</u>	<u>2,138</u>
	<u>2,138</u>	<u>5,877</u>

A & O Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 March 2019

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	33,413	-
VAT	7,107	-
Accruals and deferred income	1,980	823
	<u>42,500</u>	<u>823</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Trade creditors	-	1,229
Corporation tax	-	27,274
	<u>-</u>	<u>28,503</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 31 March 2018	Amounts advanced	Amounts repaid	Amounts written off	As at 30 March 2019
	£	£	£	£	£
Mr Martin Pickering	2,138	-	-	-	2,138

9. General Information

A & O Ltd Registered number 04366056 is a limited by shares company incorporated in England & Wales. The Registered Office is Lime Tree House, Canon Hill Close, Bray, Berkshire, SL6 2DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.