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COMPANY NUMBER:  
04365741

ABILITATION LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015

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**ABILITATION LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**COMPANY NUMBER:04365741**

**ABILITATION LIMITED**

**ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2015**

	Note	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible Assets	2		4,337		4,508
<b>Current assets</b>					
Debtors		17,505		5,783	
Cash at bank and in hand		17,987		29,626	
		<u>35,492</u>		<u>35,409</u>	
<b>Creditors</b>					
Due within one year		<u>(11,680)</u>		<u>(8,121)</u>	
<b>Net current assets</b>			23,812		27,288
<b>Total assets less current liabilities</b>			<u>28,149</u>		<u>31,796</u>
<b>Provisions for liabilities</b>			(652)		(639)
<b>Net assets</b>			<u>£ 27,497</u>		<u>£ 31,157</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			27,496		31,156
<b>Shareholders' funds</b>			<u>£ 27,497</u>		<u>£ 31,157</u>

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 10 November 2015 and signed on its behalf.

  
.....  
N. Martin

The annexed notes form part of these financial statements.

**ABILITATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment - 20% reducing balance basis / 33% straight line basis

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**ABILITATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**2. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1 March 2014	23,267
Additions	1,560
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At 28 February 2015	24,827
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Depreciation:	
At 1 March 2014	18,759
Charge for the year	1,731
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At 28 February 2015	20,490
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Net book value:	
At 28 February 2015	£ 4,337
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At 28 February 2014	£ 4,508
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**3. Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary "A" shares of £1 each	1	1
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