

COMPANY NUMBER:
04365741

ABILITATION LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013



ABILITATION LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2013

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COMPANY NUMBER:04365741

ABILITATION LIMITED

ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible Assets	2	1,912	1,908
Current assets			
Debtors		5,433	5,529
Cash at bank and in hand		42,739	44,003
		48,172	49,532
Creditors			
Due within one year		(8,779)	(14,194)
Net current assets		39,393	35,338
Total assets less current liabilities		41,305	37,246
Provisions for liabilities		(62)	(10)
Net assets		£ 41,243	£ 37,236
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		41,242	37,235
Shareholders' funds		£ 41,243	£ 37,236

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 7 July 2013 and signed on its behalf

X N. Martin

N Martin

The annexed notes form part of these financial statements

ABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office Equipment - 20% reducing balance basis / 33% straight line basis

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

ABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 28 FEBRUARY 2013

2 Tangible fixed assets

	Total £
Cost	
At 1 March 2012	18,082
Additions	1,039
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At 28 February 2013	19,121
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Depreciation	
At 1 March 2012	16,173
Charge for the year	1,036
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At 28 February 2013	17,209
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Net book value	
At 28 February 2013	£ 1,912
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At 29 February 2012	£ 1,909
	<hr/>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
Ordinary "A" shares of £1 each	1	1
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