

COMPANY NUMBER:
04365741

ABILITATION LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2012



ABILITATION LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2012

CONTENTS

	Page
Balance Sheet	1
Notes	2

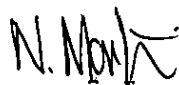
ABILITATION LIMITED

ABBREVIATED BALANCE SHEET AT 29 FEBRUARY 2012

	Note	2012	2011
		£	£
Fixed assets			
Tangible Assets	2	1,908	3,156
Current assets			
Debtors		5,529	7,414
Cash at bank and in hand		44,003	10,022
		<u>49,532</u>	<u>17,436</u>
Creditors			
Due within one year		<u>(14,194)</u>	<u>(6,587)</u>
Net current assets		35,338	10,849
Total assets less current liabilities		37,246	14,005
Provisions for liabilities		(10)	(150)
Net assets		<u>£ 37,236</u>	<u>£ 13,855</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		37,235	13,854
Shareholders' funds		<u>£ 37,236</u>	<u>£ 13,855</u>

For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 15 July 2012 and signed on its behalf.



N Martin

The annexed notes form part of these financial statements

ABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office Equipment - 20% reducing balance basis / 33% straight line basis

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

ABILITATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 29 FEBRUARY 2012

2 Tangible fixed assets

	Total £
Cost	
At 1 March 2011	17,452
Additions	629
	<hr/>
At 29 February 2012	18,081
	<hr/>
Depreciation	
At 1 March 2011	14,297
Charge for the year	1,876
	<hr/>
At 29 February 2012	16,173
	<hr/>
Net book value	
At 29 February 2012	£ 1,908
	<hr/>
At 28 February 2011	£ 3,155
	<hr/>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
Ordinary "A" shares of £1 each	1	1
	<hr/>	<hr/>