

**COMPANY NUMBER:**  
**4365741**

**ABILITATION LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2011**

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**ABILITATION LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2011**

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**COMPANY NUMBER:4365741**

**ABILITATION LIMITED**

**ABBREVIATED BALANCE SHEET AT 28 FEBRUARY 2011**

|  | Note | 2011           |                | 2010           |                |
|--|------|----------------|----------------|----------------|----------------|
|  |      | £              | £              | £              | £              |
| <b>Fixed assets</b>                          |      |                |                |                |                |
| Tangible Assets                              | 2    |                | 3,156          |                | 2,316          |
| <b>Current assets</b>                        |      |                |                |                |                |
| Debtors                                      |      | 7,414          |                | 6,407          |                |
| Cash at bank and in hand                     |      | 10,022         |                | 1,318          |                |
|  |      | <u>17,436</u>  |                | <u>7,725</u>   |                |
| <b>Creditors</b>                             |      |                |                |                |                |
| Due within one year                          |      | <u>(6,587)</u> |                | <u>(4,836)</u> |                |
| <b>Net current assets</b>                    |      |                | 10,849         |                | 2,889          |
| <b>Total assets less current liabilities</b> |      |                | <u>14,005</u>  |                | <u>5,205</u>   |
| <b>Provisions for liabilities</b>            |      |                | (150)          |                | 0              |
| <b>Net assets</b>                            |      |                | <u>£13,855</u> |                | <u>£ 5,205</u> |
| <b>Capital and reserves</b>                  |      |                |                |                |                |
| Called up share capital                      | 3    |                | 1              |                | 1              |
| Profit and loss account                      |      |                | 13,854         |                | 5,204          |
| <b>Shareholders' funds</b>                   |      |                | <u>£13,855</u> |                | <u>£ 5,205</u> |

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 25 July 2011 and signed on its behalf



N Martin

The annexed notes form part of these financial statements

**ABILITATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2011**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office Equipment - 20% reducing balance basis / 33% straight line basis

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**ABILITATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 28 FEBRUARY 2011**

|      |   |                    |             |
|------|---|--------------------|-------------|
| 2    | <b>Tangible fixed assets</b>              | <b>Total<br/>£</b> |             |
|      | Cost                                      |                    |             |
|      | At 1 March 2010                           | 15,765             |             |
|      | Additions                                 | 1,688              |             |
|      | At 28 February 2011                       | 17,453             |             |
|      | Depreciation                              |                    |             |
|      | At 1 March 2010                           | 13,449             |             |
|      | Charge for the year                       | 848                |             |
|      | At 28 February 2011                       | 14,297             |             |
|      | Net book value                            |                    |             |
|      | At 28 February 2011                       | £ 3,156            |             |
|      | At 28 February 2010                       | £ 2,316            |             |
| <br> |   |                    |             |
| 3    | <b>Share capital</b>                      | <b>2011</b>        | <b>2010</b> |
|      |   | £                  | £           |
|      | <b>Allotted, called up and fully paid</b> |                    |             |
|      | Ordinary "A" shares of £1 each            | 1                  | 1           |