

HOTSPUR AND ARGYLE LIMITED



Abbreviated Accounts

For the year ended 28 February 2013

HOTSPUR AND ARGYLE LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		4,462		5,830
Current assets					
Stocks		640		32,862	
Debtors	3	538,151		467,205	
Cash at bank and in hand		389,707		207,833	
		<u>928,498</u>		<u>707,900</u>	
Creditors amounts falling due within one year		<u>(732,651)</u>		<u>(599,102)</u>	
Net current assets			195,847		108,798
Total assets less current liabilities			<u>200,309</u>		<u>114,628</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			200,109		114,428
Shareholders' funds			<u>200,309</u>		<u>114,628</u>

For the financial year ended 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

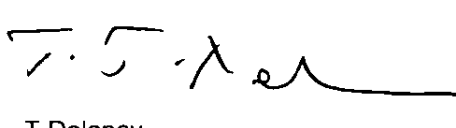
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on *27 November 2013*



D Fleet
Director



T Delaney
Director

Company Registration No 04365620

HOTSPUR AND ARGYLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover is in respect of the provision of services including fees, commissions and rechargeable expenses

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight line
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1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6 Revenue recognition

Revenue is recognised in respect of the production of commercials from the point at which the company has obtained the right to consideration in return for performance. This is considered to be when all necessary approvals during the process of pre-production have been obtained from the commissioning agency and normally equates to the date at which shooting of the commercial commences. No profit element is recognised until the company is able to estimate the profit on the commercial reliably.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

HOTSPUR AND ARGYLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2012	22,957
Additions	1,175
At 28 February 2013	<u>24,132</u>
Depreciation	
At 1 March 2012	17,127
Charge for the year	2,543
At 28 February 2013	<u>19,670</u>
Net book value	
At 28 February 2013	<u>4,462</u>
At 29 February 2012	<u>5,830</u>

3 Debtors

Debtors include an amount of £3,500 (2012 - £3,500) which is due after more than one year

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

5 Control

There is no single controlling party