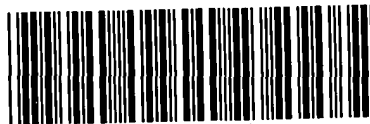


SLD Architects & Surveyors Limited
Financial Statements for the year ended 31 March 2017

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Company number: 04365331

SLD Architects & Surveyors Limited

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SLD Architects & Surveyors Limited

Director

Paul Hackett

Chief Executive, Optivo

Secretary

Optivo

Advisers

Bankers

Barclays Bank Plc
1 Churchill Place
Canary Wharf
London E14 5HP

Auditors

BDO LLP
55 Baker Street
London W1U 7EU

Solicitors

Trowers & Hamlin
3 Bunhill Row
London EC1Y 8YZ

Registered office

Grosvenor House
125 High Street
Croydon CR0 9XP

SLD Architects & Surveyors Limited

Director's report

The Director presents his report and accounts for the year ended 31 March 2017.

Activities

The Company was established to provide architects and surveyors services but is currently dormant with no trading activity in the current or preceding periods.

Review of business

The Board decided in the year ended 31 March 2005 to end the operations of the Company. Existing contracts have completed and no new contracts issued.

The Company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

After the year end, the group of which this entity is a part amalgamated with Viridian Housing to become Optivo. Amalgamation completed on 22 May 2017.

Director's Responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice ("UK GAAP") which includes Financial Reporting Standard 102 applicable in the UK and Republic of Ireland ("FRS102"). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SLD Architects & Surveyors Limited

Director's report (continued)

Disclosure of information to Auditors

The Director of the Company has confirmed in fulfilling his duties as a Director he has:

- taken all the necessary steps in order to make himself aware of any information relevant to the audit and to establish that the auditors are aware of that information; and
- so far as he is aware, there is no relevant audit information of which the auditors have not been made aware.

Auditors

A resolution to re-appoint BDO LLP as auditors will be proposed at the next Optivo Annual General Meeting on 20 September 2017.

In preparing this Director's report advantage has been taken of the small companies' exemptions.

Signed on behalf of the board



Paul Hackett
Director

19 July 2017

SLD Architects & Surveyors Limited

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SLD ARCHITECTS & SURVEYORS LIMITED

We have audited the financial statements of SLD Architects & Surveyors Limited for the year ended 31 March 2017 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year 31 March 2017 for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

SLD Architects & Surveyors Limited

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SLD ARCHITECTS & SURVEYORS LIMITED (CONTINUED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.

BDO LLP

Philip Cliftlands (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
55 Baker Street
London
W1U 7EU

Date *21 July 2017*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

SLD Architects & Surveyors limited**Balance sheet at 31 March 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	2	<u>1</u>	<u>1</u>
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Total reserves		<u>1</u>	<u>1</u>

The Company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The Company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on page 7 were approved and authorised for issue by the director on 19 July 2017 and were signed by:



Paul Hackett
Director

Company number: 04365331

SLD Architects & Surveyors limited

Notes to the accounts for the year ended 31 March 2017

1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards. A summary of the material accounting policies adopted are described below.

Basis of accounting

The accounts have been prepared under the historical cost convention and on a going concern basis.

Cash flows

As a consolidated cash flow statement is prepared by the Company's parent Optivo, as reported through AmicusHorizon Ltd at 31 March 2017, the Company has taken advantage of the exemption provided by FRS102 not to report a separate statement of cash flows.

2 Debtors

	2017 £	2016 £
Debtors	<u>1</u>	<u>1</u>

All amounts shown under debtors fall due for payment within one year.

3 Share Capital

	Authorised		Allotted, called up and fully paid	
	Number	£	Number	£
As at 1 April 2016 and 31 March 2017 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

SLD Architects & Surveyors limited

Notes to the accounts for the year ended 31 March 2017 (continued)

4 Ultimate parent undertaking

The Company is a subsidiary of Optivo which is the ultimate parent company incorporated in England. Optivo is the ultimate parent undertaking by virtue of holding all shares in the Company.

The largest and smallest group in which the results of the Company are consolidated is that headed by Optivo, as reported through AmicusHorizon Ltd at 31 March 2017, incorporated in England. The consolidated accounts of this Company are available to the public and may be obtained from Grosvenor House, 125 High Street, Croydon, Surrey, CR0 9XP. No other group accounts include the results of the company.

5 Related party transactions

The Company is a wholly owned subsidiary of Optivo and has taken advantage of the exemption provided by FRS102 not to disclose transactions with the parent company or other wholly owned subsidiaries within the group. No other related party transactions have been identified.