

Registered Number  
4365308 (England and Wales)

**Creative Bedrooms & Interiors Limited**

**Abbreviated Accounts**

**Year Ended 31 March 2014**

**SATURDAY**

**\*A3M64IZN\***

A25 06/12/2014 #277  
COMPANIES HOUSE

**\*A3FR54B7\***

A10 05/09/2014 #227  
COMPANIES HOUSE

# **Creative Bedrooms & Interiors Limited**

## **Balance Sheet**

**As at 31 March 2014**

	<b><u>Notes</u></b>	<b><u>2014</u></b>	<b><u>2013</u></b>
		<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Fixed Assets</u></b>			
Tangible Assets	2	19052	11616
<b><u>Current Assets</u></b>			
Closing Inventory & Work In Progress		8018	15485
Debtors & Prepayments		6999	11796
Bank Balance		11674	2795
Cash Balance		(908)	0
		<hr/>	<hr/>
		25783	30076
		<hr/>	<hr/>
<b><u>Creditors:</u></b>			
Amounts Falling Due Within One Year	3	9033	7607
		<hr/>	<hr/>
<b><u>Net Current Assets</u></b>		16750	22469
		<hr/>	<hr/>
		35802	34085
		<hr/>	<hr/>
<b><u>Capital &amp; Reserves</u></b>			
Called Up Share Capital	4	100	100
Reserves	5	35702	33985
		<hr/>	<hr/>
		35802	34085
		<hr/>	<hr/>

### **Shareholders Funds**

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts..

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the director on 28 August 2014.



.....  
**Director: C.M. Alcock**

## **Creative Bedrooms & Interiors Limited**

### **Notes to the Financial Statements**

#### **Year Ended 31 March 2014**

#### **1. Accounting Policies**

The principle accounting policies adopted in the financial statements are set out below.

##### **Basis of Accounting**

The accounts have been prepared in accordance with the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (Effective 2008).

##### **Revenue**

The revenue shown in the Income Statement represents the amounts invoiced during the year, exclusive of Value Added Tax. In respect of contracts for ongoing services, revenue represents the value of work done in the year, including estimates of amounts not invoiced which is recognised by reference to the stage of completion.

##### **Inventory**

Inventory is stated at the lower of cost and net realisable value including those costs that have been incurred in bringing the inventory to its present location and condition.

##### **Depreciation**

Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows;

Motor Van	20% Reducing Balance
Office Equipment	20% Reducing Balance
Tools & Equipment	20% Reducing Balance

##### **Corporation Taxation**

- a) There is no necessity to provide for Corporation Tax for the year due to taxable losses being brought forward.
- b) No provision is considered necessary for Deferred Taxation.

##### **Cash Flow Statement**

The director has elected to take advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as a small company under the Companies Act 2006.

**Creative Bedrooms & Interiors Limited**

**Notes to the Financial Statements Continued**

**Year Ended 31 March 2014**

**2. Tangible Fixed Assets**

	<b><u>Total</u></b>
	<b><u>£</u></b>
<b><u>Cost</u></b>	
As at 1 April 2013	44396
Additions	12200
	<hr/>
As at 31 March 2014	56596
	<hr/>
<b><u>Depreciation</u></b>	
As at 1 April 2013	32780
Charge for the Year	4764
	<hr/>
As at 31 March 2014	37544
	<hr/>
<b><u>Net Book Value</u></b>	
As at 31 March 2014	<b>19052</b>
	<hr/> <hr/>
As at 31 March 2013	<b>11616</b>
	<hr/> <hr/>

<b>3. Creditors: Amounts Falling Due Within One Year</b>	<b><u>2014</u></b>	<b><u>2013</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Trade Creditors	3640	5773
Other Taxation & Social Security Costs	2461	634
Other Creditors & Accruals	2932	1200
	<hr/>	<hr/>
	<b>9033</b>	<b>7607</b>
	<hr/> <hr/>	<hr/> <hr/>

<b>4. Share Capital</b>	<b><u>2014</u></b>	<b><u>2013</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Allotted and fully paid:		
100 Ordinary Shares of £1 each	<b>100</b>	<b>100</b>
	<hr/> <hr/>	<hr/> <hr/>

**Creative Bedrooms & Interiors Limited**

**Notes to the Financial Statements Continued**

**Year Ended 31 March 2014**

<b>5 Reserves</b>	<b><u>2014</u></b> <b><u>£</u></b>	<b><u>2013</u></b> <b><u>£</u></b>
Balance Brought Forward	33985	(14253)
Profit for the Year	7117	48238
	<hr/>	<hr/>
Dividends Paid	41102 (5400)	33985 0
	<hr/>	<hr/>
Balance Carried Forward	<b>35702</b>	<b>33985</b>
	<hr/> <hr/>	<hr/> <hr/>

**6. Related Party Transactions**

During the year dividends totalling £ 2700 (2013: £ 0) were paid to the director Mr Colin Maxwell Alcock.

**7. Ultimate Controlling Party**

The ultimate controlling party was Colin Maxwell Alcock, the director and 50% shareholder of the company.